



ASSAM GRAMIN VIKASH BANK, HEAD OFFICE: G. S. ROAD, BHANGAGARH, GUWAHATI - 781 005 (ASSAM)

(A joint undertaking of Govt. of India, Govt. of Assam & United Bank of India)

BALANCE SHEET AS ON 31ST MARCH, 2013

PARTICULARS	AS ON 31.03.2013 Amount(Rs.)	AS ON 31.03.2012 Amount(Rs.)
CAPITAL & LIABILITIES		
CAPITAL	40000000.00	40000000.00
SHARE CAPITAL DEPOSIT	856324800.00	856324800.00
RESERVES & SURPLUS	2020304267.73	1276482581.55
DEPOSITS	55313007685.76	48831890000.72
BORROWINGS	1444040882.00	1322633014.32
OTHER LIABILITIES & PROVISIONS	4575062328.92	3790999874.01
TOTAL RS.	64248739964.41	56118330270.60
ASSETS		
CASH AND BALANCE WITH		
RESERVE BANK OF INDIA	2968885518.31	2748367351.94
BALANCE WITH BANKS & MONEY AT CALL & SHORT NOTICE	15625101624.35	13585635204.45
INVESTMENTS	13366067544.00	12995443993.00
ADVANCES	30146258708.45	25299703172.73
FIXED ASSETS	139449774.01	139656572.90
OTHER ASSETS	2002976795.29	1349523975.58
TOTAL RS.	64248739964.41	56118330270.60
CONTINGENT LIABILITY	91422929.00	77642494.00
BILLS FOR COLLECTION	364161357.47	276514381.54

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED: 31.03.2013

PARTICULARS	Year ended on 31.03.2013 Amount(Rs.)	Year ended on 31.03.2012 Amount(Rs.)
I. INCOME		
INTEREST EARNED	5362272725.94	4454525879.32
OTHER INCOME	280453203.74	339888028.93
TOTAL RS.	5642725929.68	4794413908.25
II. EXPENDITURE		
INTEREST EXPENDED	2653114366.69	2298025349.23
OPERATING EXPENSES	1611597324.34	1404773794.89
PROVISION & CONTINGENCY	300011552.47	309972051.66
TOTAL RS.	4564723243.50	4012771195.78
III. PROFIT / LOSS		
Net Profit for the year before taxation	1078002686.18	781642712.47
Less : Income Tax for the F/Y 2009-10	334181000.00	241527600.00
Less : Deferred Tax Liability	0.00	0.00
Add: Deferred Tax Asset	0.00	0.00
NET PROFIT AFTER TAX	743821686.18	540115112.47
IV. APPROPRIATIONS		
Transfer to Statutory reserves	148764337.24	108023022.49
Transfer to Capital reserve	4400000.00	2532500.00
Transfer to General/Revenue Reserve	590657348.94	429559589.98
TOTAL	743821686.18	540115112.47

AUDITOR'S REPORT

To
The Members of the Bank

1. We have audited the accompanying financial statements of ASSAM GRAMIN VIKASH BANK, Guwahati, Assam which comprise the Balance Sheet as at 31st March 2013 and the Profit & Loss Account for the year ended on that date and a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are figures of 18 Branches audited by us; 351 branches audited by other auditors and the unaudited returns of seven controlling Offices duly certified by the officials besides position of 5 branches which are not subjected to Audit. The Branches audited by us and those audited by other auditors, stated to have been selected by the Bank in accordance with the guidelines issued by the RBI/NABARD.

2. Bank's Management is responsible for the preparation of these Financial statements in accordance with the Banking Regulation Act, 1949. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Our responsibility is to express an opinion on these financial statements based on our Audit. We conducted our Audit in accordance with auditing standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

4. The Balance Sheet and the Profit & Loss Account have been drawn up in Form "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949.

5. Our observations on the accounts are :

- We are unable to express an opinion of the impact, if any, on these accounts, the amount being unascertainable, at this stage which may arise on reconciliation and adjustment of outstanding entries in Inter-Branch Office/Intersol transactions. {Refer Note No:1 of Schedule 17 Clause B}
- The Bank has followed the norms prescribed by RBI/NABARD in respect of classification of advances except improper classification of advances by some branches, effect of which resulted in minor deviation of classifications of advances from the prescribed prudential norms. However, MOC suggested by the Branch Auditors have duly been effected to.
- Capital adequacy Ratio disclosed in Schedule 17 Clause B 3(a.i) is subject to the effects of the observations stated above.

6. Subject to the observation made above and limitation of the audit as indicated in the paragraph 2 and 3 above and as required by the Regional Rural Bank, 1976 and subject also to the limitation of disclosure contained therein. We report that :

A. In our opinion, and to the best of our information and according to the explanation given to us and as shown by the Books of the Bank:

- The Balance Sheet, read with the notes thereon, is a full fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of the state of affairs of the Bank as at 31st March, 2013; and
- The Profit & Loss Account, read with the notes thereon shows a true balance of Profit for the year ended on that date.

B. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our Audit and found them to be satisfactory.

C. In our opinion, the Balance Sheet and Profit & Loss Account comply with the Accounting Standards issued by the Institute of Chartered Accountants of India in so far as they apply to the Bank.

D. The Returns received from Branches have been found adequate for the purposes of our Audit.

E. The Transactions of the Bank, which have come to our notice, have been within the power of the Bank.

Place: GUWAHATI
Date: 30th May, 2013

U.C.Majumder & Co.
Chartered Accountants
Firm Regd. No.304066E
Sd/-
S. Bhowmick
Partner
Membership No.058866

Place: GUWAHATI
Date: 30.05.2013



Sd/- (S S Singh) CHAIRMAN
Sd/- (M Mukherjee) DIRECTOR
Sd/- (G P Sharma) DIRECTOR
Sd/- (A Chakravarty) DIRECTOR
Sd/- (P.L.Dev Mahanta) DIRECTOR

RURAL ASSAM-REAL ASSAM : RURAL DEVELOPMENT-REAL DEVELOPMENT