

2)Name of the scheme	AGVB CAR LOAN FESTIVAL BONANZA SCHEME			
Period of the Scheme	27th Sept, 2013 to 26th April, 2014.			
Eligibility	<p>1.All customers of the bank permanently residing in Assam (within service area of the Bank) and within age group of 21 to 60 years are eligible under the Scheme.</p> <p>2. The total deductions from the salary/income including the EMI of this Loan does not exceed 60% of gross salary/ income of the Borrower. Minimum Gross salary/income of the applicant(s) should not be less than Rs.3.60 lac.</p>			
Loan Limit & Rate of Interest	Special offer under this scheme in respect of loan limit and interest rate as follows- :			
			Interest rate	
	Maximum Loan Limit	Maximum Repayment Period	Repayment up to 3 years	Repayment above 3 years
	Sl.			
	1	Rs 30.00 lac	7(seven) years	10.50% (fixed rate)
			11.00%(fixed rate)	
Borrower's Margin	10% of the On Road Price of the Vehicle			
Security	<p>1. Primary: Hypothecation of the Vehicle</p> <p>2. Additional: (i)Salary Undertaking(In case of Service holders) (ii) 10% Liquid Security & two Guarantors with net worth of 200% of the loan limit(In case of others) .</p>			
Other terms & conditions	The Scheme is applicable for purchase of new car only.			