

<b>1)Name of Scheme</b>	<b>"AGVB PREMIUM PERSONAL LOAN SCHEME"</b>
<b>Purpose</b>	Term Loan to <b>"high salaried persons/ individuals"</b> to meet their family & personal expenses
<b>Eligibility</b>	<ol style="list-style-type: none"> <li>1. <b>Minimum Gross Annual Salary of Rs. 5 Lac (as per FORM-16 of the salaried individual)</b></li> <li>2. Minimum 3 years of permanent service</li> <li>3. Salary of the applicant is either disbursed through the branch or employer ensures remittance of EMI by deducting from applicant's salary.</li> </ol>
<b>Quantum of loan</b>	<b>Max Rs 5.00 lac or 36 months' net salary, whichever is less</b>
<b>Security</b>	<ol style="list-style-type: none"> <li>1. Undertaking from the borrower authorising his/her employer to pay EMI by direct deduction from salary bill &amp; to remit to the branch or from Salary payment a/c maintained with the branch and the loan outstanding from the terminal benefits in the event of cessation of service due to any reason.</li> <li>2. Undertaking from the employer to pay EMI by direct deduction from salary bill &amp; to remit branch or to continue disbursement of Salary in Salary payment a/c maintained with the branch and to pay the loan outstanding from the terminal benefits in the event of cessation of service due to any reason.</li> <li>3. The borrower will provide 3 undated cheques for three EMIs for use of the branch when necessity arises.</li> </ol>
<b>Repayment</b>	a)Max 60 months in all cases but before superannuation.