



9th ANNUAL REPORT 2013-14

396
Branches

₹10000 crore⁺
Business

60 Lakh⁺

Satisfied Customers

অসম গ্ৰামীণ বিকাশ বেংক অসম গ্ৰামীণ বিকাশ বেংক

ASSAM GRAMIN VIKASH BANK



Lighting of lamp in the Central Function for Branch opening



Mr. P. Vijaya Bhaskar, ED, RBI inking his comment while visiting Bank's stall in Financial Outreach Camp at Kumarikata

BOARD OF DIRECTORS

1. Chairman

Appointed by United Bank of India (Sponsor Bank)
under Sec.11(1) of the RRB Act, 1976

Shri Shio Shankar Singh
From 02.11.2012



Shri S S Singh

2. Nominee Directors of Govt. of India

Nominated by Govt. of India under Sec.9(1)(a) of the RRB Act, 1976

Shri S Z Laskar
from 17.12.2008

Shri P L Dev Mahanta
from 02.06.2009



Shri S Z Laskar



Shri P L Dev Mahanta

3. Nominee Director of Reserve Bank of India

Nominated under sec.9(1)(b) of the RRB Act, 1976

Shri R.C.Sarma, AGM
RPCD, Reserve Bank of India, Guwahati
From 16-10-2012 to 04-11-2013

Shri R C Bal, AGM
RPCD, Reserve Bank of India, Guwahati
From 05-11-2013



Shri R C Sarma



Shri R C Bal

4. Nominee Director of National Bank

Nominated under sec.9(1)(c) of the RRB Act, 1976

Shri Monomoy Mukherjee, DGM
NABARD, Guwahati
From 01-04-2013



Shri Monomoy Mukherjee

5. Nominee Directors of Sponsor Bank

Nominated under sec.9(1)(d) of the RRB Act, 1976

Shri Manas Dhar, GM (Recovery)
United Bank of India, Head Office, Kolkata
From 11-06-2012

Shri G P Sharma, DGM & CRM
United Bank of India, Guwahati Regional Office
From 11-06-2012 to 17-09-2013

Shri Dinesh Musahary, DGM & CRM
United Bank of India, Guwahati Regional Office
From 18-09-2013



Shri M Dhar



Shri Dinesh Musahary

6. Nominee Directors of Govt. of Assam

Nominated under sec.9(1)(e) of the RRB Act, 1976

Shri Anjan Bordoloi, ACS
Additional Secretary, Govt. of Assam
From 07-07-2012

Shri A Chakraborty, ACS
Director, Tourism, Govt. of Assam
From 13-07-2011 to 09.08.2013

Shri R R Hazarika, Director
Finance (Institutional Finance), Dept., Govt. of Assam
From 18-09-2013



Shri A Bordoloi



Shri R R Hazarika

**Statutory Auditors : M/s. U C Majumdar & Co., I C Bank Annexe, S.S. Road,
Lakhtokia, Guwahati - 1**



ADMINISTRATIVE SET UP OF HEAD OFFICE & REGIONAL OFFICES AS ON 31.03.2014

HEAD OFFICE

S.S.Singh
Chairman

Mrs. S. Bhattacharjee Ojah
General Manager

U. D. Sarma
Chief Manager
Personnel Department

A. Hussain
Chief Manager
Recovery & Credit
Monitoring Department

D. R. Borah
Chief Manager
IT, MIS & FI Department

A. K. Neog
Chief Manager
Vigilance Department

B. K. Deka
Chief Manager
Accts & Investment
Department

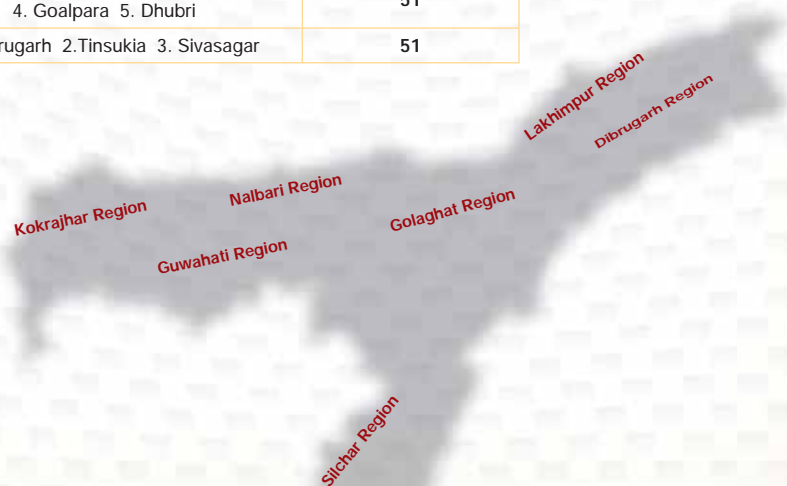
R. K. Sarma
Chief Manager
P&D & CS Department

R. Ahmed
Chief Manager
Credit Department

A. Adhikari
Chief Manager
Audit & Inspection
Department

REGIONAL OFFICES

REGIONAL OFFICE	REGIONAL MANAGER	DISTRICTS COVERED	NOS. OF BRANCHES
NALBARI	D. P. Adhikary	1. Nalbari, 2. Baksa 3. Barpeta 4. Darrang 5. Udalguri	71
GOLAGHAT	H. S. Upadhyaya	1. Golaghat 2. Jorhat 3. Nagaon	77
SILCHAR	K. Bhowmik	1. Cachar 2. Karimganj 3. Hailakandi	46
LAKHIMPUR	A. Talukdar	1. Lakhimpur 2. Sonitpur 3. Dhemaji	58
GUWAHATI	B. Borah	1. Kamrup 2. Kamrup(M) 3. Morigaon	42
KOKRAJHAR	H. P. Debnath	1. Kokrajhar 2. Bongaigaon 3. Chirang 4. Goalpara 5. Dhubri	51
DIBRUGARH	G. Dutta	1. Dibrugarh 2. Tinsukia 3. Sivasagar	51



DIRECTORS' REPORT 2013-14

In terms of provisions made under Section 20 of the Regional Rural Bank Act-1976, the Board of Directors, with profound pleasure presents the 9th Annual Report of the Bank along with Audited Balance Sheet, Profit & Loss Account, Notes on Account and Auditor's Report for the accounting period from 1st April, 2013 to 31st March, 2014.

PERFORMANCE HIGHLIGHTS OF THE YEAR 2013-14

- ☞ Total business increased to ₹10097.67 crore.
- ☞ Growth recorded against Total Business was 16.81% over previous year.
- ☞ Of the Total Business, ₹6429.97 crore consists of Deposit and ₹3667.70 crore consists of Loans & Advances.
- ☞ Growth against Total Deposit was 16.25%, while growth recorded against Otg. Loans & Advances was 17.80%.
- ☞ Bank's clientele base has crossed 6 million mark registering a growth of 21.58%. 1034207 nos. new accounts (Deposit + Loan) were opened during the period.
- ☞ 793932 new Savings Bank Accounts have been opened during the year against the target of 350000.
- ☞ Ganeshguri branch has crossed ₹600.00 crore mark in terms of total business.
- ☞ Guwahati and Panjabari have crossed ₹200.00 crore mark in terms of total business. Mangaldoi Branch has crossed ₹100.00 crore mark in terms of total business besides Nalbari, Fancy Bazar, Kokrajhar and Dhemaji. Thus the numbers of branches with business exceeding ₹100.00 have increased to eight.
- ☞ 26 branches of the Bank namely Nagaon, Silchar, Rangia, Goalpara, Chandmari, Morigaon, Pathsala Town, Barpeta, Dhubri, Golaghat, Dharapur, North Lakhimpur, Gauripur, Sualkuchi, Bongaigaon, Lalganesh, Sonai Road, Tezpur, Sonapur, Changsari, Udalguri, Hailakandi, Karimganj, Gossaigaon, Barama and Jorhat are in ₹50.00 crore to ₹100 crore business band. The number of branches under this category was 23 during the previous year end.
- ☞ The share of demand deposits (CASA) to the total deposits of the bank stood at 65.34% as on 31-03-2014.
- ☞ Per Branch productivity has increased from ₹23.11 crore to ₹25.50 crore.
- ☞ Per Employee productivity has increased from ₹4.59 crore to ₹4.95 crore.
- ☞ Priority Sector Advances have increased from ₹2618.16 crore to ₹3118.32 crore thereby recording a growth of over 19.10%.
- ☞ The Agriculture advance has increased from ₹1089.59 crore to ₹1391.73 crore registering a growth of over 27.73%.
- ☞ 65602 no. of fresh Kisan Credit Cards (KCC) have been issued during the year.
- ☞ 18968 no. of new Self Help Groups (SHGs) have been Deposit Linked during the year. Cumulative no. of SHGs Deposit Linked by the bank upto 31-03-2014 has increased to 166754.
- ☞ 9767 no. of new Self Help Groups (SHGs) were Credit Linked during the year. Cumulative no. of SHGs Credit Linked upto 31-03-2014 was 139662.
- ☞ 8433 no. of new General Credit Cards (GCCs) issued during the year, thereby raising the no. of cumulative Cards to 69606.
- ☞ Bank's Net NPA level stood at 4.86%.
- ☞ An amount of ₹209.85 lakh has been recovered from Shadow Register Accounts during the year as against ₹74.02 lakh during the previous year.
- ☞ Bank earned Net Profit (after Tax) of ₹25.14 crore.
- ☞ Issuance of ATM Cards started through all the branches.
- ☞ RTGS and NEFT facilities have been introduced in all branches of the Bank.
- ☞ Started providing banking services to 1932 allotted villages over 1000 population under the Financial Inclusion programme in addition to 816 villages over 2000 population allotted earlier.
- ☞ Organized a State level Credit camp on 03.02.2014, wherein ₹491.86 crore was disbursed/ sanctioned.
- ☞ The Bank has been registered as Aggregator under the National Pension System (NPS)-Swavalamban Scheme by PFRDA. Further, Govt. of Assam has recognised AGVB as the only approved Bank to implement the NPS scheme for the Master Roll employees/workers of the State Govt.
- ☞ Entered into tie-up with Agriculture Dept., Govt. of Assam for implementation of Farm Mechanisation scheme in the State.



BRIEF INTRODUCTION

Assam Gramin Vikash Bank, the only restructured RRB of the N.E Region was set up on 12th January, 2006 by amalgamating the erstwhile Pragjyotish Gaonlia Bank, Lakhimi Gaonlia Bank, Cachar Gramin Bank & Subansiri Gaonlia Bank as per provision under section 23(A) of RRB Act, 1976. The Head Office of the amalgamated Bank is situated at G S Road, Bhangagarh, Guwahati-781005, Assam. The operational area of Assam Gramin Vikash Bank consists of the entire area of operation of the aforesaid four pre-amalgamated RRBs which covers 25 districts out of 27 districts in the State of Assam, barring only the two hill districts, viz. Karbi Anglong and Dima Hasao. The Bank enjoys the status of a Scheduled Bank in terms of Reserve Bank of India Notification No. RPCD.CO.RRB No. 7430/03.05.100/2008-09 dated 27.01.2009. The Bank is jointly owned by the Govt. of India (50%), Govt. of Assam (15%) and United Bank of India (35%).

The objectives set before the RRBs remain intact for Assam Gramin Vikash Bank also. Assam Gramin Vikash Bank gives maximum emphasis for developing the rural economy by providing credit for agriculture, MSME, trade & services and other productive activities, with thrust on productive credit to the small & marginal farmers, agricultural labourers, artisans and small entrepreneurs, SHGs, etc. and also to transacts business as defined in Section 18(2) of the RRB Act, 1976 and Section 6(1) of Banking Regulation Act, 1949.



Bank's Mission

With the advantage of having largest network of branches in the Rural Assam, it is our duty and obligation to serve the rural masses, the deprived and denied with all banking facilities for augmentation of agricultural production, uplift of the downtrodden, employment of rural youth, with commitment to the sacred task of all out development of the Rural Assam. The bank's initiatives have strengthened our culture and we aim to be the top class Rural Bank of the Country, benchmarking ourselves against the best standards and practices in

terms of product offering, service level and professional integrity. What remains to be achieved is much larger than what we have achieved so far.



Bank's Vision

To financially include as well as to spread Banking Literacy to each household and initiate appropriate intervention for economic uplift of the people of Assam through Agriculture, Micro, Small and Medium Enterprises to accomplish the mandate set out for the RRBs and thus emerging as a strong, vibrant and socially committed 'Mass-Class Bank'.

ORGANISATIONAL STRUCTURE

The Bank functions in a three-tier structure:



Head Office at Guwahati (G. S. Road , Bhangagarh, Guwahati -5)

Seven Regional Offices at

1	Nalbari (PNC Road, P.O.& Dist.: Nalbari, Assam PIN -781 335)	71 Branches
2	Golaghat (Kushal Path, New Amolapatty, P.O. & Dist. : Golaghat, Assam PIN – 785 621)	77 Branches
3	Silchar (Chowrangee, Ambicapatty, Silchar, Dist. : Cachar, Assam PIN – 788 004)	46 Branches
4	Lakhimpur (Hospital Road, North Lakhimpur, Dist. : Lakhimpur Assam PIN- 787 001)	58 Branches
5	Guwahati (Rajgarh Road, Chandmari, Guwahati-3, Assam PIN – 781 003)	42 Branches
6	Kokrajhar (Thana Road, P.O. & Dist. : Kokrajhar, Assam PIN-783 370)	51 Branches
7	Dibrugarh (C R Building, Milan Nagar, Dibrugarh, Assam PIN-786 003)	51 Branches

THE AREA OF OPERATION OF THE REGIONAL OFFICES

(A) District & Category wise:

Sl. No.	Regional Office	No. of Districts covered	Name of the District and No. of Branches		Category wise Branches					
			Districts	No. of Branches	Business Level (` crore)					Total
					Upto ` 6.00	Above ` 6.00 up to ` 20.00	Above ` 20.00 up to ` 50.00	Above ` 50.00 up to ` 100.00	Above ` 100.00	
A	B	C	D	E						
1	Nalbari	05	1. Nalbari 2. Baksa* 3. Barpeta 4. Darrang 5. Udalguri	18 10 17 15 11	8	35	24	3	1	71
2	Golaghat	03	1. Golaghat 2. Jorhat 3. Nagaon	24 17 36	9	53	12	3	0	77
3	Silchar	03	1. Cachar 2. Karimganj 3. Hailakandi	20 17 09	2	27	13	4	0	46
4	Lakhimpur	03	1. Lakhimpur 2. Dhemaji 3. Sonitpur	17 09 32	6	40	9	2	1	58
5	Guwahati	03	1. Kamrup 2. Kamrup(Metro) 3. Morigaon 4. Baksa*	16 12 12 02	4	14	13	7	4	42
6	Kokrajhar	05	1. Kokrajhar 2. Bongaigaon 3. Chirang 4. Goalpara 5. Dhubri	09 09 07 12 14	3	23	20	4	1	51
7	Dibrugarh	03	1. Dibrugarh 2. Tinsukia 3. Sivasagar	16 12 23	8	34	9	0	0	51
Total →		25		396	40	226	100	23	7	396

* Two (02) branches namely Naokata and Dwarkuchi under Baksa district are under the control of Regional Office,Guwahati.

Bank's Area of Operation :
Highest no. of districts (25) covered by any RRB





(B) Population Group wise:

Assam Gramin Vikash Bank, the only amalgamated Regional Rural Bank of the N.E. Region continues to be the largest bank in the state of Assam in terms of branch network. The population group wise break up of branches is as follows :

Sl.No.	District	Rural	Semi Urban	Urban	TOTAL
1	Nalbari	15	3	-	18
2	Baksa	12	-	-	12
3	Barpeta	12	5	-	17
4	Kamrup (M)	3	-	9	12
5	Kamrup	13	2	1	16
6	Darrang	13	2	-	15
7	Udalguri	9	2	-	11
8	Sonitpur	28	4	-	32
9	Goalpara	10	2	-	12
10	Dhubri	9	5	-	14
11	Kokrajhar	7	2	-	9
12	Chirang	6	1	-	7
13	Bongaigaon	7	2	-	9
14	Sivasagar	19	4	-	23
15	Jorhat	12	3	2	17
16	Golaghat	18	6	-	24
17	Nagaon	26	10	-	36
18	Morigaon	11	1	-	12
19	Cachar	16	-	4	20
20	Hailakandi	5	4	-	9
21	Karimganj	13	4	-	17
22	Lakhimpur	12	5	-	17
23	Dhemaji	6	3	-	09
24	Dibrugarh	10	6	-	16
25	Tinsukia	7	5	-	12
TOTAL		299	81	16	396

A BRIEF REVIEW OF THE PERFORMANCE OF THE BANK IN VARIOUS FUNCTIONAL AREAS IS PRESENTED BELOW

BRANCH NETWORK : OPENING / SHIFTING OF BRANCH

The Bank has a geographically well-spread branch network in the state of Assam, excepting two hill districts Karbi Anglong and Dima- Hasao. The Bank had 396 branches in 25 out of 27 districts of the State as at the end of March, 2014. Distribution of these branches is Urban - 16, Semi - Urban - 81 and Rural – 299.

During the reporting period, under the branch expansion programme, Bank opened following 22 (Twenty two) new branches :

NEW BRANCHES:

SI No	Name of the Branch	Region	Date of opening	District
01	Shantipur	Silchar	06-05-2013	Cachar
02	Amguri Bazar	Kokrajhar	25-05-2013	Chirang (BTAD)
03	Gharowa Sonapur	Lakhimpur	25-09-2013	Darrang
04	Chandrapur	Guwahati	31-12-2013	Kamrup (M)
05	Uparhali	Guwahati	31-12-2013	Kamrup
06	Sirajuli	Lakhimpur	31-12-2013	Sonitpur
07	Bangalmara	Lakhimpur	31-12-2013	Lakhimpur
08	Raha	Golaghat	31-12-2013	Nagaon
09	Segunbari	Dibrugarh	31-12-2013	Tinsukia
10	Rajgarh	Dibrugarh	31-12-2013	Dibrugarh
11	Rupahi	Golaghat	31-12-2013	Nagaon
12	Kathiatoli	Golaghat	31-12-2013	Nagaon
13	Sadiya	Dibrugarh	31-12-2013	Tinsukia
14	Namkhola	Nalbari	31-12-2013	Darrang
15	Lala Bazar	Silchar	06-02-2014	Hailakandi
16	Mankachar	Kokrajhar	06-02-2014	Dhubri
17	Dikom	Dibrugarh	06-02-2014	Dibrugarh
18	Talap	Dibrugarh	06-02-2014	Tinsukia
19	Jagun	Tinsukia	06-02-2014	Tinsukia
20	Kumarikata Chowk	Nalbari	21-03-2014	Nalbari
21	Hojai	Golaghat	29-03-2014	Nagaon
22	Banipur	Golaghat	29-03-2014	Nagaon

WIDENING THE COVERAGE - EXPANSION OF BRANCH NETWORK



Sri N.S.Deka, Hon'ble Minister, Agri and Parliamentary Affairs, Govt. of Assam addressing the audience at the Central Function of Branch Opening at Guwahati



WIDENING THE COVERAGE - EXPANSION OF BRANCH NETWORK



Amguri Bazar Branch



Gharowa Sonapur Branch



Lala Bazar branch



Namkhola Branch



Banipur Branch



Hojai Branch



Kumarikata Chowk branch



SHARE CAPITAL & SHARE CAPITAL DEPOSIT

The detailed break up of Share Capital and Share Capital Deposit Account of the Bank as on 31.03.2014 is given below:

(Amount in ` thousand)

Details of Share Capital Account			
Share Holders	Issued / Called up	Paid - up	Calls Unpaid
Government of India	20000	20000	Nil
Government of Assam	6000	6000	Nil
United Bank of India	14000	14000	Nil
TOTAL	40000	40000	Nil

Under the restructuring programme, Share Capital Deposit amounting to ` 856325 thousand have been sanctioned as well as released to the bank by the Govt. of India, Govt. of Assam and United Bank of India in the proportion of 50% : 15% : 35% respectively, till 31-03-2007. No additional Share Capital Deposit has been received by the bank after 31-03-2007. The position of outstanding Share Capital Deposit Account of the Bank as on 31-03-2014 is furnished below:

(Amount in ` thousand)

Details of Sanction and Release of Share Capital Deposit				
Particulars	Govt. of India	Sponsor Bank	Govt. of Assam	Total
Share Capital Deposit Sanctioned	428163	299713	128449	856325
Share Capital Deposit Released	428163	299713	128449	856325

DEPOSIT

During the period under report, the Bank mobilised additional deposit amounting to ` 8986670 thousand from its existing as well as new customers thus registering a growth of 16.25%. Further, emphasis continued for increasing the share of demand deposits, so as to reduce the cost of deposits further and to increase the spread. The share of demand deposits was 65.34% as on 31-03-2014.

The comparative position of category wise deposit for the fiscal 2012-13 and 2013-2014 are shown below.

(Amt. in ` thousand)

Category	As on 31-03-2013			As on 31-03-2014		
	Accounts	Amount	Growth %	Accounts	Amount	Growth %
1. Current Account	262903	3855172	-16.91%	146079	4637760	20.30%
2. Savings Bank	3507699	32681541	9.26%	4656773	37377575	14.37%
Demand Deposit (1+2)	3770602	36536713	5.74%	4802852	42015335	14.99%
3. Term deposit	530548	18776295	31.49%	470329	22284343	18.68%
TOTAL	4301150	55313008	13.27%	5273181	64299678	16.25%

The share of Current, Savings and Term Deposit to total Deposit comes to 7.21%, 58.13% and 34.66% respectively. Per branch and per employee Deposit and Business along with comparative figures of the previous year are furnished below.

(Amount in ` thousand)

Particulars	As on 31.03.2013		As on 31.03.2014	
	Amount	Growth (%)	Amount	Growth (%)
Per Branch Deposit	147896	11.76	162373	9.79
Per Employee Deposit	29359	5.09	31535	7.41
Per Branch Business	231145	13.96	254992	10.32
Per Employee Business	45885	7.16	49523	7.93



BORROWING

During the year under review, the Bank availed refinance to the extent of ₹1016787 thousand from NABARD and ₹29775 thousand from NSTFDC. Out of the total Refinance availed during the year, an amount of ₹900000 thousand has been drawn for ST (SAO). There was no default in repayment of either installment or interest by the Bank. As on 31-03-2014, an amount of ₹1395984 thousand remained outstanding borrowing as against ₹1444041 thousand as on 31-03-2013.

CASH & BALANCE WITH BANKS

A) As on 31-03-2014, the position of Cash-in-hand of the Bank stands as follows:

(Amount in ₹ thousand)

Particulars	2012-2013	2013-14
Cash at the year end	703944	783809
Average Cash-in-hand	398755	431389
Average Cash as % to average deposit	0.80	0.74

B) The balance in Current Account held by the Bank was as follows:

(Amount in ₹ thousand)

Particulars	Amount
Current Account Balance with	
Reserve Bank of India	2483166
UBI & Other Banks	2532270
TOTAL	5015436

INVESTMENT

As on 31-03-2014, the outstanding amount of investment made by the Bank in Govt. and approved securities stands at ₹31356729 thousand as against ₹26444116 thousand as on 31-03-2013. Investment to Deposit (ID) Ratio stands at 48.77%.

The breakup of the SLR and Non-SLR investment along with comparative position of the previous fiscal is furnished here-in-below. All investments are conformed to RBI guidelines.

(Amount in ₹ thousand)

INVESTMENTS	As on 31.03.2013	As on 31.03.2014
S L R	13822051	14660804
Non-SLR	12622065	16695925
TOTAL	26444116	31356729
Of which, Non-Performing Investment	3663	3663
Provision against Non-Performing Investment	3663	3663

During the period under report, the average yield on investment has marginally decreased to 8.31% as against 8.69% during the previous year.



A Cement Manufacturing Unit financed by the Bank



A Multi Speciality Hospital financed by the Bank

LOANS & ADVANCES

At the end of the financial year 2013-14, the gross outstanding position of loans & advances stands at ` 36677030 thousand as against ` 31135260 thousand during the previous year.

The percentage of Priority sector advances comprises 85.02% of total loans and advances outstanding as on 31-03-2014. The category wise break up of loans & advances outstanding as on 31-03-2014 is furnished below along with comparative position as on 31-03-2013.

(Amount in ` thousand)

Category of advance		As on 31.03.2013		As on 31.03.2014	
		Amount	% to total loans	Amount	% to total loans
Priority Sector	Agril. & Allied	10895913	35%	13917263	37.95%
	SSI/MSME	9471932	30.42%	13807269	37.65%
	Services & Others	2832655	9.10%	426764	1.16%
	Housing Loan	2981158	9.57%	3031914	8.27%
Total Priority Sector		26181658	84.09%	31183210	85.02%
Non-Priority Sector		4953602	15.91%	5493820	14.98%
Total Advances		31135260	100.00%	36677030	100.00%
Out of Total Advances, Weaker Sections		12965643	41.64%	18412022	50.20%
Per Branch Advance		83249	XXX	92619	XXX
Per Employee Advance		16526	XXX	17988	XXX

Performance under Annual Credit Plan, 2013-14

Performance of the Bank under Annual Credit Plan for the financial year 2013-14 is furnished below :

(Amount in Rupees thousand)

Parameters	Commitment	Achievement
a) Agriculture	6100000	3804857
Of which Crop Loan	5130000	2423468
b) SSI	3904300	416609
c) Services	4793184	2859178
d) Others		
Total	14797484	7080644



Loan issued for tractors in a Credit Camp



A State of Art PP Film Manufacturing Industry financed by the Bank



CREDIT DEPOSIT RATIO

The Credit Deposit (CD) Ratio of the Bank has improved to 57.04% as against 56.29% as on 31.03.2013. As a result of Bank's consistent effort to improve the CD Ratio, the same has registered a growth of 1.33%.

IRAC NORMS

Asset Classification: In compliance to RBI guidelines, the Bank has classified its Loans and Advances as per IRAC norms and necessary provision has been made. The position as on 31.03.2014 along with corresponding figures of the previous year end is furnished here in below.

(Amount in ` thousand)

Asset Type	As on 31.03.2013				As on 31.03.2014			
	Secured	Unsecured	Total	Provision	Secured	Unsecured	Total	Provision
Standard	29230495	Nil	29230496	88312	33041245	NIL	33041245	101102
Sub-Standard	628393	Nil	628393	93713	1681693	NIL	1681693	250838
Doubtful-I	352563	282524	635087	370091	221589	440548	662137	494580
Doubtful-II	231377	15324	246701	130844	173156	230030	403186	315046
Doubtful-III	329984	54722	384706	384475	874923	12896	887819	885704
Loss Asset	Nil	9877	9877	9877	NIL	950	950	950
Total	30772812	362447	31135260	1077313	35992606	684424	36677030	2048220

NPA MANAGEMENT

During the year under report, Bank could recover and reduce a sum of ` 769300 thousand from NPAs as against ` 424711 thousand during the previous fiscal. The movement of NPA during the financial year 2013-2014 along with corresponding figures of the previous financial year is furnished here-in-below:

(Amount in ` thousand)

PARTICULARS	2012-13	2013-14
NPA at the beginning of the year	1552678	1904764
Recovery/Reduction of NPA	424711	769300
Addition to NPA during the year	776797	2500321
NPA at the end of the year	1904764	3635785
NPA net of provision	915764	1688667
Net NPA as % of net advances	3.04	4.86

In terms of percentage, while Gross NPA has increased from 5.96% to 9.91%, the Net NPA has increased from 3.04% to 4.86%. The substantial addition in NPA was due to migration from manual classification to System generated classification, as per directives of the Govt. of India. However, the Bank has adopted a determined time bound approach to improve its asset quality within the shortest possible time.

Initiatives taken during the year to reduce NPAs:

- Maximum thrust was given in arresting fresh generation of NPAs by closely following up the Stressed accounts. Incipient NPA accounts /Special Mention Accounts were identified for effective follow-up and to initiate recovery measures.
- Organisation of Sensitisation Workshops for stressed account management.
- Participation in Lok Adalats for settlement of sticky advances.
- Allocation of NPA and Stressed accounts amongst the staff members sector and category wise for needful nurturing.



Sensitisation Workshops on Stressed Accounts Management

- Data cleaning of loan accounts for proper classification and reporting.
- Bank continued with the compromise settlement policy to encourage reduction of long standing NPAs.
- Top NPA accounts of the Bank have been taken up for intensive follow-up and recovery by the Regional Offices/ Head Office in addition to the respective branches. Branches with high NPS are assigned to specific officers of the Head Office for follow-up and guidance.
- Enforcement of SARFAESI Act in a big way.
- In order to provide necessary cushion, Bank has made adequate provisions amounting to `989000 thousand towards NPAs, which will take care of any future eventuality.
- Organisation of NPA management workshops covering the branches with higher concentration of NPAs in order to sensitize the Branch Manager.

RISK FUND

No separate risk fund has been created by the bank as adequate provision has been made as per the Income Recognition & Asset Classification (IRAC) norms prescribed by the Reserve Bank of India. Besides, all other provisions are adequately made including against contingent liabilities and expenses.

LOANS DISBURSED DURING THE YEAR

During the year under report, the Bank disbursed a total sum of `8503385 thousand in 101911 accounts, as against `7041506 thousand (96917 accounts) during the previous financial year. Bank's disbursement under Priority Sector (83.27%) exceeded of the benchmark of minimum Priority Sector lending by RRBs which is 60%. In the Agriculture & Allied Activity sector (including KCC), Bank could disburse a sum of `3804857 thousand during the year as against the amount of `2933253 thousand during the previous year. All the branches organized Credit disbursement camps almost every month to expand the credit portfolio. In addition, the Bank organised a State Level Credit Camp at GMCH Auditorium, Guwahati on the 03-02-2014. The State Level Credit Camp has drawn the attention of various circles of the State. Inaugurating the Credit Camp, Rockybul Hussain, Minister, P&RD and Forest lauded the efforts of the Assam Gramin Vikash Bank for extending credit to the needy farmers and entrepreneurs of the State and wished the Bank success and prosperity. In the camp, which received spontaneous response from its customers and well-wishers, a total of `3593364 thousand loans were disbursed to 27446 borrowers. 19718 nos. of Kisan Credit Cards were also issued in the said camp which remained the main focus of the event.

The sector wise disbursement of Loan and Advances during the financial year 2013-14 and also the corresponding figures of the previous year are shown below.

(Amount in ` thousand)

Category of Advances	2012-13		2013-14	
	Amount	As % of total Loans disbursed	Amount	As % of total Loans disbursed
Agril & Allied	2933253	41.66	3804857	44.75
SSI / MSME	2127567	30.21	2845064	33.46
Services & Others	385993	5.48	158388	1.86
Housing Loan	163616	2.32	272335	3.20
Total Priority Sector	5610429	79.68	7080644	83.27
Non-Priority Sector	1431077	20.32	1422741	16.73
Total	7041506	100.00	8503385	100.00
Out of Total loans disbursed, weaker sections	3008215	42.72	5195411	61.10



STATE LEVEL CREDIT CAMP - 2014



Lighting of lamp by Shri Rockybul Hussain, Minister, P&RD and Forest, Govt. of Assam in State Level Credit Camp



Shri Rockybul Hussain, Hon'ble Minister delivering inaugural speech



Shri S.S.Singh, Chairman addressing the gathering



Shri Manoj Kumar, IAS, Mission Director, ASRLM speaking at the Credit camp



A section of audience in the Credit camp



Shri Tarun Saikia, first Assamese to conquer Mount Everest being felicitated in the Credit camp



Distribution of sanction letters to borrowers



SPECIAL ATTENTION TO WEAKER SECTIONS AND SC/ST BENEFICIARIES

Credit to Weaker Sections increased to `18419470 thousand as at March 31, 2014, registering an increase of `5453827 thousand. Ratio of Weaker Section Advances to Total Advances was 50.12%. During the year, loan amounting to `905618 thousand was disbursed to SC/ ST beneficiaries belonging to weaker sections as against `347741 thousand during the previous year.



Snapshots of District Level Credit camps organised by the Regional Offices

LOANS TO MINORITY COMMUNITY

During 2013-14, loan amounting to `945927 thousand was disbursed to Minority Communities. The outstanding advances to Minority Communities (`5785797 thousand) registered a growth of 7.66% over the position as on 31-03-2013.

ASSISTANCE TO WOMEN BENEFICIARY

Bank has initiated special steps to cover more number of women under various types of credit facilities of the bank. The Women Development Cell has taken special interest in conducting Gender Sensitization Meets, Awareness Camps, SHG promotion, fairs, exhibition etc. This has helped to extend finance to 30617 women beneficiaries during the year with credit support of `1193915 thousand which forms 14.60% of the Bank's total credit. Thus, the Bank has complied with RBI instructions of ensuring minimum credit flow of 5% of total credit to women. The outstanding amount of credit delivered to women stands at `5355901 thousand against 125663 beneficiaries.



Loan provided to a woman entrepreneur on International Women's Day



Loan to SHGs

MICRO, SMALL & MEDIUM ENTERPRISES (MSME)

In the light of the global economic slowdown, Reserve Bank of India gave special thrust for promotion of the MSME sector. During the financial year 2013-14, the Bank sanctioned fresh loans amounting to `2845064 thousand covering 25053 accounts as against `2127567 thousand covering 14840 accounts during the previous year. The outstanding advances in MSME (`13839567 thousand) registered a growth of 46.11% over the position as on 31-03-2013.

CREDIT GUARANTEE FUND TRUST FOR MICRO & SMALL ENTERPRISES (CGTMSE)

In order to augment credit to MSME sector without insisting upon collateral securities, during the year bank disbursed 2207 accounts amounting to `869003 thousand under CGTMSE scheme and as on 31-03-2014 Total coverage under CGTMSE stands at `1930202 thousand against 8093 nos. loan accounts.



RECOVERY OF LOANS

During the period under report, 953 nos. Recovery Camps were organized besides conducting joint recovery drives with the help of branches/offices/sponsoring agencies/ local Panchayat/Recovery Agents etc. Further, special thrust was given to recover long sticky overdue through compromise settlement. Lok Adalats were also organised by large nos. of branches and responses received was most encouraging. The Demand, Collection and Balance and also age wise classification of overdue as on 31-03-2014 are furnished below:



Felicitation to an ideal borrower in a Recovery Camp organised by Gauripur Branch

(Amount in ` thousand)

Sector	Demand	Collection	Balance	Recovery %
Farm Sector	1972417	1273921	698496	64.59
Non – Farm Sector	6112153	4551009	1561144	74.46
Total	8084570	5824930	2259640	72.05

Age-wise classification of overdue as on 31-03-2014 was as follows:

(Amount in ` thousand)

Periods	Sectors		
	Farm	Non-Farm	Total
Below 1 year	230890	502272	733162
1 to 3 years	201881	433756	635637
Above 3 years	265725	625116	890841
Total	698496	1561144	2259640

SELF-HELP GROUPS/ JOINT LIABILITY GROUPS

Promotion and credit linkage of Self-Help Groups: Empowerment of rural populace particularly women in the lowest strata, by developing the habit of thrift and credit, topped the list of agenda for the development institutions including banks. This has motivated the institutions/ organizations to go with the concept of Self-Help Group and accordingly involve themselves in the process of promoting Self-Help Groups. Against this backdrop, the Bank is actively associated in promotion and credit linkage of Self-Help Groups (SHGs) in its area of operation, since inception of the concept. The scheme for credit linkage of SHG has got momentum in the operational area of the bank during the period under review :

- Up to 31-03-2014, Bank has formed as many as 166754 SHGs involving 1833736 members. Of the above, 139662 SHGs have been credit linked till 31-03-2014 with sanction limit of ` 5813747 thousand.
- During the year under report, 18968 SHGs have been formed by the bank covering 208584 members. Bank has provided credit assistance to 9767 SHGs amounting ` 787127 thousand during the year.
- Many of the SHGs have availed credit from the Bank for the second or subsequent times and have been able to qualify themselves as the micro enterprises and thereby entitled for larger size of credit for establishment of their own enterprises for economic sustainability.

In order to create awareness about microfinance, Workshops and Group Meetings were organized at village level. Further, to give boost to market the products of SHGs, a number of exhibitions and fairs were organised at district/block head quarters during the year.

Financing of Joint Liability Groups: The concept has been introduced in the Bank during the year 2005-06. During the period under report, Bank could form 1351 no. of Joint Liability Groups with credit support amounting to ` 174425 thousand as against ` 99236 thousand during the previous year. Up to 31-03-2014, a total of 16516 no. (Cumulative) Joint Liability Groups (JLGs) have been financed covering 66052 beneficiaries.



SHG Training Programme organised at Guwakuchi



SHG Loan disbursement camp organised at Garmur, Jorhat



Participation at Sale-cum-Exhibition of SHG Products by an SHG

KISAN CREDIT CARDS (KCC)

To obviate the problems of the low profile, poor farmers to approach the bank for sanction of crop loans every time they want to grow crops and to impart a longer lease of life to the sanction limit and also to minimize hassles of repeated documentations, the Bank has been extending production credit in the form of Kisan Credit Card, to as many eligible farmers as possible, since launching of the Scheme by Govt. of India. The Bank continues its effort to bring in still more farmers within the ambit of the scheme. It is worth mentioning that a good nos. of educated unemployed youths who failed to procure a salaried job even after running from pillar to post and pausing a psychological threat not only to the family but also to the society at large, have been persuaded to take up mainstream agriculture as a profession and in fact they now claim to be a part of the farming community. The social institutions like farmers' clubs, SHGs and Govt. Line departments have been involved in successful implementation of the scheme. The growing of crop on a commercial scale has also drawn the idea of aggressive marketing in the post production stage and thereby leading to the diversification of agro based activities.

During the year under review the Bank had drawn a plan to cover all eligible farmers under the fold of KCC (Crop Loan) and could issue 65602 numbers of KCCs with credit limit of ` 3902777 thousand. As on 31-03-2014, the outstanding advances under KCC was ` 13955397 thousand against 363025 no. of KCCs. The total nos. of Kisan Credit Cards issued as at the end of the financial year 2013-14 was 494146. The Bank enjoys the credit of issuing of highest numbers of KCCs in the State.

With an objective to simplify as well as allowing ease in use, the disbursal and transaction mechanism for crop loans, the Bank has introduced Rupay Kisan Cards, leveraging modern technology based services. Rupay Kisan Cards was launched by the Bank ceremonially in a function held on 28-11-2013 at Mangaldoi.



Ms. Rajashri Baruah, GM, NABARD speaking at RuPay Kisan Card launching ceremony



Participants at RuPay Kisan Card launching ceremony



MoU WITH AGRICULTURE DEPARTMENT, GOA

Assam Gramin Vikash Bank entered into an MoU with Agriculture Department, Govt of Assam on 12.09.2013 for the purpose of implementing the various schemes relating to mechanisation of agriculture in the state of Assam under RKVY, Agro Service Centre and various other schemes. The schemes shall envisage certain percentage of the total cost as subsidy from Govt of Assam and remaining amount of the unit cost will be KCC loan from the bank to the applicants selected by the Agriculture Department, Govt of Assam.



Shir N. S. Deka, Minister, Agri & Parliamentary Affairs, Govt. of Assam with Chairman, AGVB addressing media after signing of MoU

CREDIT DELIVERY IN SGSY

The Bank has actively participated in implementation of poverty alleviation programmes supported by State/ Central Govt. The progress made under SGSY during the year is furnished in the table given below:
(Amount in ` thousand)

Families assisted		
	No. of Account	Amount
Disbursement during the year	2943	244975
Outstanding as on 31-03-2014	27634	1840427

Prime Minister's Employment Generation Programme (PMEGP)

The Prime Minister's Employment Generation Programme (PMEGP) is one of the Flagship programme of Govt. of India with the prime objective to generate more and more employment. During the period under review, the bank sanctioned 3437 nos. of proposals under the scheme.

BANK SIGNED MOU WITH ASRLM

Assam Gramin Vikash Bank (AGVB) has entered into a memorandum of understanding with Assam State Rural Livelihood Mission (ASRLM) for operationalising the interest subvention scheme to eligible SHGs under NRLM in 23 districts of Assam. Under this scheme, all NRLM compliant women SHGs will be eligible for interest subvention to avail credit upto ` 3.00 lakh.



Exchange of MoU with ASRLM

FARMERS' CLUBS

The bank plays a vital role in formation of Farmers' Clubs in the State. The idea of Farmers' Clubs was mooted with the principle of 'Development through credit' and for propagating this principle among the rural farmers, Farmers Clubs are considered to be the most acceptable and affective intermediary agency for smooth flow of agricultural credit to potential borrowers. With this aim in view, the programme was launched in this Bank and

a good no. of Farmers' clubs were opened in phases and are being managed with the active support of the respective branches. The services of the farmers clubs have been utilized for creating better relationship between farmers and the Bank. These Farmers' Clubs have conducted a number of programmes concerning agricultural activities, micro finance etc. Some of the clubs are promoting SHGs also.

As on 31.03.2014, as many as 557 nos. of AGVB formed Farmers' Clubs are functioning in the area of operation of the Bank and have been able to establish themselves as the extended wings of the Bank.

ORGANISATION OF AWARENESS/FINANCIAL LITERACY CAMPS

In order to create awareness among the targeted group of clientele like SHGs, JLGs, etc. awareness and motivation camps are considered to be a primary requirement.

NABARD has also suggested various designs of such awareness programmes and extends financial support for organizing such camps. During the year under report, 7163 nos. of Awareness/Financial literacy Camps/Customer Meets were organized by the branches/offices of the Bank. While many such awareness camps helped the Bank in initiating formation of SHGs, SHG-Bank linkage camps organized by the Bank has enabled the Bank to bring in many SHGs into the fold of Bank credit. The Bank has also organized a good no. of borrower's education programmes for the KCC borrowers in association with Farmers' Clubs.

FINANCIAL INCLUSION

Under the Financial Inclusion Programme launched by the Govt. of India, Bank initiated various steps for its successful implementation.

Extension of banking services by using ICT solution through Business Correspondent Model:

Under the Financial Inclusion Plan of Govt. of India, banks are required to extend Banking Services to all the villages with population of above 2000, by establishing a physical branch, Ultra Small Branch or by using ICT solution through Business correspondent (BC) model. Accordingly, SLBC has allocated such villages to various banks operating in the State. Assam Gramin Vikash Bank has been allocated 816 nos. villages over 2000 population and 1932 villages with population between 1000 to 2000 and for extension of banking services through either Brick or mortar branch/Ultra Small Branch or Business Correspondents. Bank has in the meantime started extending Banking services through 72 brick and mortar branches, 186 Ultra Small branches and in the remaining villages through business correspondents. Effective from 30-09-2013, the Bank started real time transaction through the CSPs by linking them to Bank's FI server, so that all transactions can be carried out on real time basis. During the period, 146809 nos. financial transactions were carried out through the CSPs involving a sum of ` 73724 thousand.



Dignitaries present on the occasion of opening an Ultra Small Branch at Chilakola Miri Gaon under Majuli Sub-Division.



Transaction through PoS under BC model



The district wise break-up of Ultra Small Branches (USBs) and Customer Service Points (CSPs) of the Bank are furnished below :

District Name	Nos. of CSPs	Nos. of USBs	District Name	Nos. of CSPs	Nos. of USBs
Baksa	72	2	Kamrup Metro	3	0
Barpeta	48	0	Kamrup Rural	59	23
Bongaigaon	31	0	Karimganj	66	8
Cachar	70	23	Kokrajhar	41	4
Chirang	12	0	Lakhimpur	44	10
Darrang	57	7	Morigaon	46	28
Dhemaji	9	3	Nagaon	220	9
Dhubri	79	1	Nalbari	39	4
Dibrugarh	33	12	Sibsagar	60	20
Goalpara	46	4	Sonitpur	49	13
Golaghat	43	2	Tinsukia	0	0
Hailakandi	46	13	Udalguri	19	0
Jorhat	39	0	Total	1231	186

Opening of Basic Savings Bank Accounts:

All the branches of the Bank have actively participated in opening of No-Frill (BSB) accounts of the under privileged households. During the period under report, 639160 No-Frill Accounts have been opened by the bank and thus raising the total nos. of No-Frill accounts to 3461858.

General Credit Cards (GCC):

As a part of Financial Inclusion, Bank introduced the General Credit Card Scheme during 2006-07, performance under which appears to be encouraging. The scheme is mainly targeted for providing credit support to the under privileged section of the society, without any hassles of complicated documentation and collaterals. During the period under review, Bank could issue 8433 nos General Credit Cards (GCCs). Nos. of Cumulative Cards issued comes to 69606 with outstanding amount of ` 1536921 thousand.

Micro Insurance:

The Bank has made necessary arrangement for extending Micro Insurance products to the disadvantaged group of customers, through tie-up arrangement with Bajaj Allianz Life Insurance Company Ltd. Lower income group people including members of SHGs, JLGs, Marginal and landless labourers, etc, can avail insurance benefits through micro insurance by paying a vary nominal amount of premium. During the year under review micro insurance policies were offered to 63860 nos. beneficiaries. The cumulative coverage under Micro Insurance scheme was 160368 nos.

FINANCIAL OUTREACH CAMP AT KUMARIKATA VILLAGE

In order to encourage as well as create awareness on Financial Inclusion, Reserve Bank of India organises Financial Outreach Camps in remote financially excluded villages across the country. Under the initiative, Reserve Bank of India organised one such Financial Outreach Camp at Kumarikata village under Nalbari district of Assam on the 21st March, 2014 which was graced by the Hon'ble Executive Director, Reserve Bank of India, Mr. P Vijaya Bhaskar. The Bank also set up a stall at the camp site, wherein bank's various products and services were displayed for information and guidance of the visitors.



Shri P. Vijaya Bhaskar, ED, RBI speaking at the Financial Outreach Camp



A view of AGVB's stall at Financial Outreach camp



Ms. Reba Bharali, BM, Kumarikata Chowk being introduced to the gathering



A section of the participants present in the Financial Outreach camp

At the request of Reserve Bank of India, Guwahati, Assam Gramin Vikash Bank also participated in the Financial Outreach Camp. The Bank opened a new branch (Kumarikata Chowk) in the village which was inaugurated by the Hon'ble Executive Director, RBI. The Hon'ble Executive Director expressed his satisfaction over the performance and service of the Bank towards the people of the State.



Shri P. Vijaya Bhaskar, ED, RBI giving away award to a meritorious girl student



Shri S. S. Singh, Chairman, AGVB felicitating Shri P. Vijaya Bhaskar, ED, RBI



Top officials of RBI, NABARD, AGVB, UCO Bank with ED, RBI inside Kumarikata Chowk branch premises

RURAL DEVELOPMENT AND SELF EMPLOYMENT TRAINING INSTITUTE (RSETI)

The four RSETIs established by the Bank in Sonitpur, Bongaigaon, Jorhat and Kamrup(M) districts have been rendering yeomen to the rural unemployed youths of the districts since their inception. During the year under report, total 2224 nos. of candidates have been imparted vocational training for their capacity and skill building, through these RSETIs sponsored by AGVB. The functioning standards of these institutes have been lauded by the authorities concerned in various state as well as national platforms. The RSETIs role are not limited in imparting training only. During the period, 1235 RSETI trained candidates have been helped to earn their livelihood either through self-employment or wage engagements.



It is mention worthy that during gradation exercise conducted by the National Academy of RUDSETIs (NAR), two of the AGVB sponsored RSETIs viz. AGVB-RSETI, Tezpur and AGVB-RSETI, Jorhat have been awarded Grade “AA” and “A” respectively for their outstanding performance in the respective category. Both the RSETIs have been honoured with Certificate of Excellence in a glittering function organised by the Ministry of Rural Development in New Delhi.

INCOME EARNED

Total income earned by the Bank during the year was `6382427 thousand as against `5642726 thousand earned during the corresponding period of the previous year. Major part of income was from interest on Advance (55.74%) and from Investment (38.06%).

EXPENDITURE INCURRED

The bank has incurred total expenditure of `6001550 thousand as against `4564723 thousand incurred during the corresponding period of previous year. Expenditure on account of interest (both Deposit and Borrowings) constitutes 53.73% of total expenditure; operating expenses constitute 26.65%, while other expenditure like provision & contingencies constitute 19.62% of the total expenditure.

Operating Result

During the year under report, Bank’s operating profit has increased to `1558248 thousand as against `1378014 thousand during the previous year. The operating profit has shown a growth of 13.08% over previous year. After making adequate provisions, Net Profit (Before Tax) comes to `380877 thousand.

FINANCIAL RATIOS

The key financial ratios of the Bank based on monthly average have been worked out as under.

(Amount in ` thousand)

PARTICULARS	2012-13	2013-14
Average Working Fund	52111910	60127853
Financial Return	10.29	9.96
Financial Cost	5.10	5.36
Financial Margin	5.19	4.60
Operating Cost	3.09	2.66
Miscellaneous Income	0.54	0.66
Operating Profit	2.64	2.60
Risk Cost	0.58	1.96
Net Margin	2.06	0.64



A section of trainees attending class at AGVB-RSETI, Kamrup(M)



Practical training to participants at AGVB-RSETI, Tezpur



A training session in progress at AGVB-RSETI, Jorhat



AGVB Chairman, Sri S.S.Singh and Sri M.S Pujari, Director, AGVB - RSETI, Jorhat, receiving “Certificate of Excellence” in RSETI Diwas held at Vigyan Bhawan, New Delhi

TRANSFER PRICE MECHANISM (TPM)

The bank has introduced Transfer Price Mechanism (TPM) and the current rates of transfer price mechanism are as follows:

Sl.No.	Particulars	Amount of Subsidy
RATE OF INTEREST SUBSIDY PAYABLE BY HEAD OFFICE TO BRANCHES		
1.	Amount of Interest on Savings Bank A/c	150% of Interest
2.	Amount of Interest on Term Deposits	100% of Interest
3.	Average Credit Balance on CD/CC/OD/KCC/Call Deposit	4% of average credit balance
4.	Recovery against NPA during the year	5% of recovery
5.	Recovery from Shadow Register during the year	10% of recovery
6.	Recovery against Compromise Settlement during the year	5% of recovery
7.	Overdraft A/c of HO/RO/AO on average balance	5% of average daily balance
8.	Rent on Office Premises (for new branches only)	100% for 1 st year. 50% for 2 nd year
9.	Electric and Generator Charges (for new branches only)	100% for 1 st year. 50% for 2 nd year
10.	Establishment expenses (for new branches only)	100% for 1 st year. 50% for 2 nd year
RATE OF INTEREST SUBSIDY PAYABLE BY BRANCHES TO HEAD OFFICE		
1.	Interest on Advances	30% of Interest
2.	Average Cash Balance / Bank Balance	10% of average balance



Shri Sanjay Arya, ED, UBI addressing branch heads of Nagaon District at Nagaon



Shri S. S. Singh, Chairman seen presenting a memento to Shri R.K.Mishra, Joint Director, BIRD, Bolpur



Shri S. S. Singh, Chairman seen with Hon'ble Chief Minister, Assam in a programme organised by SIRD, Assam



ACHIEVEMENT AGAINST BUSINESS PLAN 2013-14

The key parameters of the Business Plan, 2013-14, executed with the Sponsor Bank for the financial year 2013-14 and achievement there against are furnished below.

(Amt. In ` crore)

Particulars	MoU Target for 2013-14	Achievement during 2013-14
1. Deposits	6700.00	6429.97
2. Borrowings		139.60
3. Loans & Advances	4360.00	3667.70
4. Investment	2570.00	3135.67
5. Loan Issued	1300.00	850.34
6. Recovery		
a) Demand		808.46
b) Collection		582.49
c) Balance		225.97
d) Recovery %	75.00	72.05
7. Non- Performing Assets.		
a) Position at the beginning of year	190.48	190.48
b) Fresh generation ,if any	0.00	250.03
c)Total Reduction	65.01	76.93
d) Position at the end	125.47	363.58
8.INCOME		
a) Interest on Advance	400.00	355.76
b) Discount on Investment	215.00	242.92
c) Other Income	82.00	39.56
TOTAL	697.00	638.24
9. EXPENDITURE		
a) Interest on deposits	300.00	315.46
b) Interest on Borrowings	15.00	7.03
c) Staff Expenses	120.00	115.97
d) Others operating Expenses	60.00	43.96
TOTAL	495.00	482.42
10. Profit /Loss (Operating)	202.00	155.82
Less Provision made for NPA a/cs	40.00	116.33
Less Other Provision		1.41
11. NET PROFIT (Before Tax)	162.00	38.09
12.Important performance indicators		
Average yield on Investments	8.77	8.31
Average yield on advances	10.56	10.63
Average cost of deposits	4.87	5.45
Average cost of funds	5.37	5.31
CD Ratio	65.07	57.04
Per Branch Business	27.58	25.50
Per Employee Business	4.79	4.95

NON-FUND BUSINESS

Arrangement of collection of Cheques & Bills, trading of securities, issue of Demand Drafts/Bank Guarantee/ Gift Cheques, arrangements for issuing Demand Draft/At Par Cheques of other banks, commission/Referral fees against Bancassurance business, letting out of lockers were the source of non-fund based business income for the bank and the Bank could earn ` 395607 thousand as commission, exchange, profit on Sale of investments and referral fees, etc. during the period under report, as against ` 280453 thousand during the previous financial year. Above income is excluding the commission against marketing and subscribing of NPS-Lite scheme, which is due from PFRDA.

Bank is continuously working for increase of its non-interest income by adopting measures like issuance of Bank Guarantee, sale of popularising NEFT/RTGS, ATM usage, etc. Sale/promotion of third party products like Bancassurance, Letter of Credit, At par Cheques, PRAN Cards, etc. on commission sharing basis, are also carried out to augment Non-interest income of the Bank.

BANCASSURANCE BUSINESS

Under third party product marketing provisions, the Bank has been acting as Corporate Agents of M/s Bajaj Allianz Life Insurance Company Ltd and M/s Bajaj Allianz General Insurance Co. Ltd for selling of Life and Non-Life insurance products.

During the period under report, despite tough competition faced from the other major insurance players, Bank’s performance under the Bancassurance business was encouraging. Bancassurance commission amounting to ` 101.15 lakh have been earned by the bank as on 31-03-2014 as against ` 100.01 lakh during the previous year. It is mention worthy that commission income amounting to ` 38.21 lakh could not be booked during the year due to delay in renewal of IRDA license.

MANPOWER PLANNING AND HUMAN RESOURCE

The position of existing manpower of the Bank as on 31.03.2014(excluding the Chairman and the General Manager, who are on deputation from the sponsor bank), was as under:

Sl.No.	Category	Existing Strength
1	Assistant Manager	688
2	Manager	310
3	Sr. Manager	134
4	Chief Manager	29
Total Officer		1161
5	Office Assistant (Multi -Purpose)	606
6	Office Attendant (Multi-Purpose) / Driver	272
Total		2039



Infusion of fresh blood to the Bank-Recruitment of manpower

CORPORATE SOCIAL RESPONSIBILITY

During the year under review, the Bank formed AGVB Corporate Social Responsibility (AGVB-CSR) Foundation to take up social welfare measures in selected fields as per provisions of the policy. A Trust has been constituted and registered with the following members as Trustees:

- Shri S S Singh, Chairman of the Bank : Chairman
- Smt. Sharmista B Ojah, General Manager : Member
- Shri Ramkrishna Sarma, Chief Manager : Secretary & Treasurer
- Shri Bhabani Kt Deka, Chief Manager : Member
- Shri Pulak Banerjee, Noted Singer : Member



Distribution of fruits to patients at a Govt. Hospital on the 8th Anniversary of the Bank



Under the Corporate Social Responsibility head, Bank earmarked a sum of ₹ 10,000.00 being the initial corpus. Since the registration of the Trust was done during the last part of the financial year, the Foundation's activities were limited in construction of two nos. toilets in Novodaya Balika Vidyalaya, Kumarikata, a Girls' High School in Nalbari district and providing three nos. Laptops NIC, Kamrup district for smooth implementation and monitoring of Mid-Day Meal scheme.

DONATION TO CHIEF MINISTER'S RELIEF FUND

As decided by the Hon'ble Board of Directors of the Bank, a team of the bank led by Shri Shio Shankar Singh, Chairman of the Bank handed over a cheque of ₹ 30,00,000/- (Rupees thirty lakh) to the Chief Minister's Relief Fund on 30-08-2013. Chairman was accompanied by Sri Anjan Bordoloi, ACS, Sri P L Dev Mahanta, both Directors on the Board of the Bank and Shri Ramkrishna Sarma, Chief Manager (P&D and CS).



Handing over donation Cheque to Hon'ble Chief Minister, Assam

Recruitment & Promotion:

Under the drive for hiring human resources, during the year 2013-14, the Bank recruited 136 Office Assistants (Multi Purpose), 100 Officers Scale-I, 2 nos. Officer Scale II after obtaining approval of the Sponsor Bank as per provisions of the Regional Rural Banks (Appointment and Promotion of Officers and Other Employees) Rules. Further 120 Officers and Employees have been promoted to higher positions as shown in the table below:

Office Attendant (Messenger) to Office Assistant (Multi Purpose)	Office Assistant to Assistant Manager (Officer Scale-I)	Assistant Manager to Manager (Officer Scale- II)	Manager to Senior Manager (Officer Scale-III)	Senior Manager to Chief Manager (Officer Scale -IV)
15	30	59	15	1

Above recruitment and promotion exercise were conducted based on the manpower planning done as at the end of the financial year 2012-13. The process for direct recruitment of staff and officers for the year 2013-14, is under progress for which interview will be conducted shortly.

However, the promotional exercise from Office Attendant (Messenger) to Office Assistant (Multi-Purpose), Office Assistant to Assistant Manager (Officer Scale-I), Assistant Manager to Manager(Officer Scale- II), Manager to Senior Manager (Officer Scale-III) and Senior Manager to Chief Manager(Officer Scale -IV) for the year ended 31-03-2014 has been completed within the financial year.

TRAINING AND HUMAN RESOURCE DEVELOPMENT

Bank has been giving priority to upgrade the knowledge and skills of its workforce by deputing them to various training programmes, both within and outside the State. During the year 2013-14, altogether 1019 officials attended such training, the detailed particulars of which are as under:

Institute/Organisation	No. of participants
IIBM, Guwahati	160
STC, UBI, Guwahati	28
BIRD, Lucknow	11
CAB, Pune	2
NABARD, Guwahati	2
AGVB Centre for Banking and Technology Learning	499
BIRD, Bolpur	82
RBI, Guwahati	2
NIRD	8
UBI Head Office	6
Others	219
Total	1019



A group of newly recruited Officers attending the Induction Training Programme at IIBM, Guwahati

CBS Finacle end-users Training:

In addition to above, during the period 01-04-2013 to 31-03-2014, three days duration training on “CBS FINACLE end-users” have been provided to 381 Officers and Office Assistants (Multipurpose) at Assam Gramin Vikash Bank Centre for Banking & Technology Learning.

Induction Training to new recruits:

The Bank has been giving greater emphasis on training of its staff to build up their competencies so as to enable them to survive and excel in the current Banking scenario. Officers and Office Assistants (M) are deputed to various Institutes for trainings in emerging subjects.

To acclimatise the new recruits, initially they were given on-the-job-training, giving them a first-hand experience of Banking. Thereafter, Induction Trainings were conducted to provide in-depth knowledge of Banking and its related areas.



Guest Faculty taking session at an Induction Training programme of Office Assistants

Induction Training for newly recruited Officers in Scale II and I were conducted at the Indian Institute of Bank Management (IIBM), Guwahati in three batches covering 87 participants. The various topics were taken up by both the in-house faculty of the Institute as well as the senior officials of the Bank.

For the newly recruited Office Assistants (M), Induction Trainings were conducted at Assam Gramin Vikash Bank Centre for Banking and Technology Learning (AGVBCBTL). Five batches of such trainings were conducted covering a total of 119 participants. Topics were taken up by the in-house faculty of the Bank as well as faculty deputed from RBI.

INTERNAL INSPECTION & AUDIT

With a view to curb operational deficiencies and to verify and ensure the observance of prescribed rules and regulations of the bank at branch as well as at the controlling office level and also to have a qualitative review of the affairs of the branches/offices, the Inspection Department at Head Office is conducting inspection of the branches. During the period under review, against the target of 260 branches, 263 no. branches were inspected by the Officials of Audit & Inspection Department of the Bank besides carrying out Revenue Audit in 193 branches.



Training on Risk Based Audit to Inspecting Officials

Concurrent Audit:

The bank has also started Concurrent Audit in respect of the selected branches. During the year under report concurrent audit was undertaken in respect of 85 branches.

NABARD INSPECTION

The National Bank for Agriculture & Rural Development (NABARD) conducted V Statutory Inspection of the Bank with reference to its financial position as on 31-03-2013; as per provisions of Sub-section (6) of Section 35 of the Banking Regulation Act, 1935. The Statutory Inspection was conducted during 4th Nov, 2013 to 19th Nov, 2013. The Head Office, the Regional Offices and selected branches of the Bank were covered in the inspection. The issues pointed out by the Inspection team and included in their report, were duly complied with. The compliance Report was submitted to NABARD on 05-02-2014. As per the inspection, the Capital to Risk Weighted Assets Ratio (CRAR) of the Bank has shown considerable improvement from earlier 7.7% to 12.4%.



STATUTORY AUDIT

In terms of Sub-Section (1) & (2) of Section 19 of RRB Act, 1976 M/s U C Majumdar & Co., Chartered Accountants were appointed as the Statutory Central Auditor to undertake statutory audit of the Bank in addition to 22 Branch Auditors, for the financial year 2013-14. They have audited all the branches and Head Office of the Bank, as per guidelines of NABARD/RBI. The Board of Directors conveys its heartiest thanks to the Auditors.

AUDIT COMMITTEE OF BOARD

During the period under report, four meetings of the Audit Committee of the Board were held. In the meetings of the Audit Committee of the Board, the financial reporting process of the bank as implemented and maintained by the management including risk and control to that process and the role of the internal and external auditors are reviewed.

CUSTOMER SERVICE

All out efforts have been made to provide prompt and efficient services to customers through 396 CBS branches. To provide better customer service, Note Counting Machines have been provided to the branches handling higher volume of cash. Telephone facilities have been provided to almost all branches. Customer complaints were attended to on priority basis. Further, Customer Service Committees have been formed in all branches and Regional Offices covering representation from various groups of customers and local dignitaries. Regular meets of the customers were organized at branches level to have direct interface with customers and to record their observations for improving customer services. Region Level Customers' meet were also organized. More and more nos. of branches were included under clearing house membership to facilitate quick collection of cheques/ demand drafts. During the year under report, Bank introduced ATM facility for the convenience of its customers.



Snapshots of Customers Meet organised by the Bank

ATM cards issued to by the Bank are serviceable by almost all ATM machines in the country. Bank is also planning to install own ATM machines in identified locations and the process is in progress. Further, Cheque Truncation System (CTS) compliant Cheques have been introduced in the Bank besides participation in CTS clearing.

To improve the ambience and customer facilities, new set of furniture of contemporary style and look were provided to 61 more branches during the year under review. Further, facilities of drinking water, toilets, cheque drop box, etc. were also provided to over 80 additional branches.

RIGHT TO INFORMATION ACT

The Right to Information Act, which came into force on October 12, 2005, has been implemented by the Bank. The relevant information as per the Provision of the Act has been put on Bank's website (www.agvbank.co.in). All the applications/appeals received during the year have been disposed of.

COMPLIANCE TO BANKING OMBUDSMAN SCHEME

During the period under review, the Bank complied with the provisions of the Banking Ombudsman Scheme, 2006 by submitting as well as presenting all relevant data, records and comments, as advised by the competent authority. During the period 15 no. complaints were lodged before the Hon'ble Banking Ombudsman, N E Region, of which 15 no. cases have been resolved by mutual conciliation process. No Awards were passed by the Hon'ble Banking Ombudsman against the Bank, during the period under review.

FINANCIAL LITERACY AWARENESS PROGRAMMES

During the period the FI villages allotted to the Bank were taken up for conducting Financial Literacy Programmes. Accordingly Bank undertook a twofold approach to accomplish its plan, as follows:

- i) Bank engaged selected NGOs to conduct Financial Literacy Camps (FLCs) in FI villages.
- ii) Bank's rural branches were involved in the mission to conducted FLCs in the villages under their respective service area every week.

Accordingly, in the financial year 2013-14, bank conducted 726 FLCs through various NGOs with financial support from NABARD. In addition, Bank conducted 60 nos. of Mobile Deck Van Camps in market places in FI villages through M/s Asomi Charitable Trust. A thematic documentary to promote Financial Literacy titled "FEHUJALI" was also been produced by the Bank through M/s Asomi Charitable Trust with Financial Support from NABARD.

It is noteworthy that the rural branches under AGVB have conducted a remarkable 7163 nos. of FLCs in FI villages during the Financial Year 2013-14.



Snapshots of Financial Literacy Camps organised by different branches of the Bank

CELEBRATION OF 8th ANNIVERSARY

The amalgamated Bank has completed 8th year of its existence on 12.01.2014. To mark the occasion, Bank has organized various programmes viz. Customers' Meet, Financial Literacy Programmes, Drawing Competitions etc.



Sri S. S. Singh, Chairman, AGVB addressing to media



Sit & Draw competition organised by Kokrajhar Regional Office to mark 8th Anniversary of the Bank

involving all branches and offices. Further, one Press Meet was also organized by the Head Office at Hotel Grand Starline, Guwahati to announce the implementation of various technology based modern banking services in the Bank. The Press Meet was addressed by the Chairman of the Bank and over 50 media persons representing various print and electronic media attended the press meet. Most of the daily news papers and TV Channels covered Bank's performance in different parameters. Moreover, fruits were distributed amongst the indoor patients of various Govt. Hospitals of Greater Guwahati.

INTERNATIONAL WOMEN'S DAY

This year too, the Bank celebrated International Women's Day on 08.03.2014 like the earlier years at Vivekananda Kendra Institute of Culture, Guwahati. Ms Balwinder Kaur, AGM, NABARD, Guwahati graced the occasion as Chief Guest. Shri S S Singh, Chairman and Smt Sharmista B Ojah, General Manager of AGVB attended the function as Guests of Honour. Three RSETI trained women micro entrepreneurs were handed over loan Cheques in the function, as a mark of Bank's commitment to encourage women entrepreneurship in the State.



Dignitaries on the dais at International Women's Day Function



INDUSTRIAL RELATION

Consequent upon amalgamation of the Bank, the Officers of the Bank are represented by the Assam Gramin Vikash Bank Officers' Association and all the workmen employees are represented by the Assam Gramin Vikash Bank Employees' Association. Both the Associations are registered with the Registrar of Trade Unions, Assam and have also been accorded recognition by the Bank. Periodical discussions are held with the associations on their Charter of Demands and to sort out various issues raised by them from time to time and also to apprise them the progress made by the Bank in business development, recovery etc. The atmosphere of the talks has always been cordial and co-operative.

The Bank has been trying its best to address the issues raised by the Associations and in fact quite a number of issues have been settled across the table.

BOARD OF DIRECTORS

During the Financial Year 2013-14 (from 01-04-2013 to 31-03-2014), six meetings of the Board of Directors were held. Further, following changes have taken place in the Board of Directors during this period :

Outgoing Director	From & To	Incoming Director	From
Shri R.C. Sarma, AGM RPCD, Reserve Bank of India Guwahati	16.10.2012 to 04-11-2013	Shri R. C. Bal, AGM RPCD, Reserve Bank of India, Guwahati	05-11-2013
Sri G. P. Sharma, DGM & CRM United Bank of India Guwahati Regional Office	11-06-2012 to 17-09-2013	Shri D. Musahary, DGM & CRM United Bank of India Guwahati Regional Office	18-09-2013
Shri A. Chakraborty, ACS Director, Tourism, Govt. of Assam	13-07-2011 to 17-09-2013	Shri R. R. Hazarika, Director Finance (IF) Deptt, Govt. of Assam	18-09-2013
Shri M.C.Gayari, DGM NABARD, Guwahati	11.07.2011 to 08.03.2013	Shri M. Mukherjee, DGM NABARD, Guwahati	01-04-2013



Joining of new Directors on the Board - From left - Mr. D. Musahary, Mr. R.R. Hazarika and Mr. R.C. Bal

The Board of Directors placed on record its deep gratitude for valuable support and guidance extended by the outgoing Directors and heartily welcomed the new Directors of the Bank.

RETIREMENT FROM SERVICE

During the period under report, 23 Officers & Award Staff have retired from the service of the Bank on attaining superannuation. The Board of Directors acknowledges their contribution to the Bank and also wishes happy and healthy retired life for them.

OBITUARY

The Board of Directors remembers with grief the untimely demise of the following members of staff of Assam Gramin Vikash Bank, namely i) Abdur Requib, ii) Hemanta Kr Haloi, iii) Bhupen Chandra Bora iv) Mamoni Begum, v) Amanullah Ahmed, vi) Chandr Kirti Singha vii) Sayeda Firuza Bagum viii) Prabodh Kr Talukdar, ix) Ganesh Ch Sarma x) Kuntalananda Choudhury and pays homage to the departed souls to rest in peace and also expresses its sympathy towards the bereaved members of their families.



Thank you


ACKNOWLEDGEMENT

The Board of Directors puts on record their gratitude to the Govt. of India, Govt. of Assam, Reserve Bank of India, National Bank for Agriculture and Rural Development and United Bank of India for extending valued guidance and support for proper functioning of the Bank. The Board of Directors also expresses thanks to District Authorities of various districts within the area of operation of the Bank for their support and co-operation particularly for their patronage and extending support in the process of implementation of poverty alleviation programmes and recovery of overdues. The Board also expresses thanks to the millions of clientele and well-wishers for extending their continuous support, co-operation and patronage to the Bank. The Board of Directors further expresses gratitude and extends sincere thanks to various training institutes-such as IIBM, Guwahati, STC, UBI, Kolkata, BIRD, Lucknow, BIRD, Bolpur, CAB, RBI, Pune, and NIRD, Guwahati for delivering their best for development of human resource of the Bank.

The Members of the Board place their sincere appreciation for the dedicated service rendered by all categories of staff including officers deputed from Sponsor Bank for the overall development of the Bank. The Board of Directors offers their heartiest thanks to Assam Gramin Vikash Bank Officers' Association and Assam Gramin Vikash Bank Employees' Association for maintaining a congenial and peaceful industrial relation in the Bank.

The Board of Directors further wishes that all categories of employees of the Bank would continue to perform better by providing excellent customer services and dedications to uplift the cause of the Bank as well as rural masses.

For and on behalf of
Board of Directors



(S.S.SINGH)
CHAIRMAN



PERFORMANCE OF THE BANK AT A GLANCE as on 31st March-2014

(Amount in ` Thousand)

SI No	PARAMETERS	31.03.2012	31.03.2013	31.03.2014
A	KEY PERFORMANCE INDICATORS			
1	No. of District Covered	25	25	25
2	No. of Branches	369	374	396
	Of which -			
	a) Rural	276	280	299
	b) Semi - Urban	77	78	81
	c) Urban	16	16	16
	d) Metropolitan	X	X	X
3	Total Staff	1748	1884	2039
	Of which - Officers	797	974	1161
4	Deposits	48831890	55313008	64299678
	Growth %	11.58	13.27	16.25
5	Borrowings Outstanding	1322633	1444041	1395984
	Growth %	73.52	9.18	-3.32
6	Gross Loans & Advance outstanding	26015645	31135260	36677030
	Growth %	25.50	19.68	17.80
	Of which (6) above			
	i) Loans to Priority Sector	21723383	26181658	31183210
	ii) Loans to Non-Priority Sector	4292262	4953602	5493820
	iii) Loans to SC/ST	4050418	4262897	4990421
	iv) Loans to SF/MF/AL	8061042	11343829	13257627
	v) Loans to Minority Community	4782495	5374119	5785797
7	CREDIT DEPOSIT RATIO	53.28	56.29	57.04
8	Investments Outstanding	25680435	26444116	31356729
	Growth %	2.61	2.97	18.58
	SLR Investment outstanding	13566371	13822051	14660804
	Non-SLR outstanding	12114064	12622065	16695925
B	AVERAGE			
9	Average Deposits	44001835	50041284	57909675
	Growth %	18.77	13.73	15.72
10	Average Borrowings	821191	1174301	1321853
	Growth %	8.56	43.00	12.57
11	Average Loans & Advances	22770199	27832115	33466970

SI No	PARAMETERS	31.03.2012	31.03.2013	31.03.2014
12	Growth %	28.27	22.23	20.25
	Average Investments	23720048	25689276	29225754
	Growth %	12.93	8.30	13.77
	Avg. SLR Investment % to Avg. Deposit	28.80	25.39	22.81
	Average Non-SLR Investment as % to Avg. Deposit	25.11	25.94	27.66
	13	Average Working Funds	45719351	52111910
C	LOANS ISSUED DURING THE YEAR			
14	Loans issued during the year	7424468	7041506	8503385
	- Of 14 above, loans to Priority Sector	6243579	5610429	7080644
	- Of 14 above, loans to Non-Priority Sector	1180889	1431077	1422741
	- Of 14 above, Loans to SC/ST	650008	421343	905618
	- Of 14 above, Loans to SF/MF/AL	2575966	3469718	3793934
	- Of 14 above, Loans to Minority Community	799188	603840	945927
D	15 PRODUCTIVITY			
	Per Branch	202839	231145	254992
	Per Employee	42819	45885	49523
E	16 RECOVERY PERFORMANCE			
	A) Demand	6025082	6737246	80845.70
	b) Recovery	4222529	4928170	58249.30
	c) Over dues	1802553	1809076	22596.40
	Recovery % (March Position for 31.03.2013)	70.08	73.15	72.05
17	Farm Sector			
	- Demand	1252239	1638493	1972417
	- Recovery	780044	1013626	1273921
	- Overdue	472195	624867	698496
	Recovery% (March position for 31.03.2013)	62.29	61.86	64.59
18	Non-Farm Sector			
	-Demand	4772843	5098753	6112153
	-Recovery	3442485	3914544	4551009
	- Overdues	1330358	1184209	1561144
	Recovery %	72.13	76.77	74.46
F	19 ASSET CLASSIFICATION			
	a) Standard	24462967	29230496	33041245
	b) Sub – Standard	631252	628393	1681693
	c) Doubtful	910313	1266494	1953142
	d) Loss	11113	9877	950
	T o t a l	26015645	31135260	36677030



SI No	PARAMETERS	31.03.2012	31.03.2013	31.03.2014
20	Standard Assets as % Gross Loans & Adv. outstanding	94.03	93.88	90.09
G	PROFITABILITY ANALYSIS			
21	Interest paid on -			
	a) Deposits	2233396	2582524	3154614
	b) Borrowings	64630	70590	70256
22	Staff Expenses	931380	1158827	1159734
23	Other Operating Expenses	473393	452771	439575
24	Provisions made during the year			
	a) Against NPAs	210525	286535	1163278
	b) Other Provisions	99447	13476	14093
25	Interest received on -			
	a) Loans & Advances	2513789	3128947	3557576
	b) Current A/c with Other Bank	XXX	XXX	XXX
	c) Investment / approved Securities	1940737	2233326	2429244
26	Misc. Income	339888	280453	395607
27	Profit / Loss	781643	1078003	380877
H	OTHER INFORMATION			
28	Share capital deposit	856325	856325	856325
29	Accumulated loss	Nil	Nil	Nil
30	Reserves	1276483	2020304	2271721



Dr. J. Balaji, IAS, DC, Kamrup speaking as Chief Guest in a Coordination Meeting between Govt. line departments and AGVB Officials

U.C. Majumdar & Co
Chartered Accountants**AUDITOR'S REPORT**

To,
The Members of the Bank

1. We have audited the accompanying financial statements of ASSAM GRAMIN VIKASH BANK, Guwahati, Assam, which comprise the Balance Sheet as at 31st March 2014 and the Profit & Loss Account for the year ended on that date and a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the figures of 16 branches audited by us; 366 branches audited by other auditors and the unaudited returns of seven controlling offices duly certified by the officials besides position of 14 branches which are not subjected to Audit. The Branches audited by us and those audited by other auditors, stated to have been selected by the Bank in accordance with the guidelines issued by the RBI/NABARD.
2. Bank's Management is responsible for the preparation of these Financial statements in accordance with the Banking Regulation Act, 1949. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on these financial statements based on our Audit. We conducted our Audit in accordance with auditing standards issued by the Institute of Chartered accountants of India. Those Standards require that we comply with the ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
4. The Balance Sheet and the Profit & Loss Account have been drawn up in Form "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949.
5. Our observations on the accounts are :
 - i) We are unable to express an opinion of the impact, if any, on these accounts, the amount being unascertainable, at this stage which may arise on reconciliation and adjustment of outstanding entries in Inter-Branch Office/Intersol transactions. {Refer Note No:1 of Schedule 17 Clause B}



- ii) The Bank has followed the norms prescribed by RBI/NABARD in respect of classification of advances except improper classification of advances by some branches, effect of which resulted in minor deviation of classifications of advances from the prescribed prudential norms. However, MOC suggested by the Branch Auditors have duly been effected to.
 - iii) Capital adequacy Ratio disclosed in Schedule 17 Clause B 3(a.i) is subject to the effect of the observations stated above.
6. Subject to the observation made above and limitation of the audit as indicated in the paragraph 2 and 3 above and as required by the Regional Rural Bank, 1976 and subject also to the limitation of disclosure contained therein. We report that :
- A. In our opinion, and to the best of our information and according to the explanation given to us and as shown by the Books of the Bank:
 - i) The Balance Sheet, read with the notes thereon, is a full fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of the state of affairs of the Bank as at 31st March,2014; and
 - ii) The Profit & Loss Account, read with the notes thereon shows a true balance of Profit for the year ended on that date.
 - B. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our Audit and found them to be satisfactory.
 - C. In our opinion, the Balance Sheet and Profit & Loss Account comply with the Accounting Standards issued by the Institute of Chartered Accountants of India in so far as they apply to the Bank.
 - D. The Returns received from Branches have been found adequate for the purposes of our Audit.
 - E. The Transactions of the Bank, which have come to our notice, have been within the power of the Bank.

Place: Guwahati
Date: 29.04.2014

U C Majumdar & Co.
Chartered Accountants
Firm Regd. No.304066E

S. Bhowmick

S. Bhowmick
Partner
Membership No.058866

ASSAM GRAMIN VIKASH BANK

HEAD OFFICE: GUWAHATI (ASSAM)

BALANCE SHEET AS ON 31ST MARCH, 2014

PARTICULARS	SCHEDULE NO	AS ON 31.03.2014 Amount(₹)	AS ON 31.03.2013 Amount(₹)
CAPITAL & LIABILITIES			
CAPITAL	1	40,000,000.00	40,000,000.00
SHARE CAPITAL DEPOSIT	1	856,324,800.00	856,324,800.00
RESERVES & SURPLUS	2	2,389,487,737.52	2,020,304,267.73
DEPOSITS	3	64,299,678,305.07	55,313,007,685.76
BORROWINGS	4	1,395,983,375.00	1,444,040,882.00
OTHER LIABILITIES & PROVISIONS	5	4,433,142,216.52	4,575,062,328.92
TOTAL		73,414,616,434.11	64,248,739,964.41
ASSETS			
CASH AND BALANCE WITH RESERVE BANK OF INDIA	6	3,266,974,709.27	2,968,885,518.31
BALANCE WITH BANKS & MONEY AT CALL & SHORT NOTICE	7	18,944,454,293.17	15,625,101,624.35
INVESTMENTS	8	14,016,172,581.00	13,366,067,544.00
ADVANCES	9	34,729,912,320.96	30,146,258,708.45
FIXED ASSETS	10	121,272,912.86	139,449,774.01
OTHER ASSETS	11	2,335,829,616.85	2,002,976,795.29
TOTAL		73,414,616,434.11	64,248,739,964.41
CONTINGENT LIABILITY	12	176,339,836.00	91,422,929.00
BILLS FOR COLLECTION		299,674,403.86	364,161,357.47

Date: 29.04.2014
Place: Guwahati



U C Majumdar & Co.
Chartered Accountants
Firm Regd. No.304066E

S. Bhowmick
S. Bhowmick
Partner
Membership No.058866

S. S. Singh
S. S. SINGH
Chairman

M. Mukherjee
M. MUKHERJEE
Director

A. Wahid
A. WAHID
Director

A. Bordoloi
A. BORDOLOI
Director

R.R. Hazarika
R.R. HAZARIKA
Director

N.D. Purkayastha
N.D. PURKAYASTHA
Director





ASSAM GRAMIN VIKASH BANK

HEAD OFFICE: GUWAHATI (ASSAM)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED: 31.03.2014

PARTICULARS	SCHEDULE NO	Year ended on 31.03.2014 Amount(₹)	Year ended on 31.03.2013 Amount(₹)
I. INCOME			
INTEREST EARNED	13	5,986,819,759.89	5,362,272,725.94
OTHER INCOME	14	395,607,236.71	280,453,203.74
TOTAL		6,382,426,996.60	5,642,725,929.68
II. EXPENDITURE			
INTEREST EXPENDED	15	3,224,870,210.21	2,653,114,366.69
OPERATING EXPENSES	16	1,599,308,790.81	1,611,597,324.34
PROVISION & CONTINGENCY		1,177,371,271.79	300,011,552.47
TOTAL		6,001,550,272.81	4,564,723,243.50
III. PROFIT / LOSS			
Net Profit for the year before taxation		380,876,723.79	1,078,002,686.18
Less : Income Tax for the Financial Year		129,460,000.00	334,181,000.00
Less : Deferred Tax Liability		0.00	0.00
Add : Deferred Tax Asset		0.00	0.00
NET PROFIT AFTER TAX		251,416,723.79	743,821,686.18
IV. APPROPRIATIONS			
Transfer to Special (Statutory) Reserve		50,283,344.75	148,764,337.24
Transfer to Special (Capital) Reserve		11,510,000.00	4,400,000.00
Transfer to General/Revenue Reserve		189,623,379.04	590,657,348.94
TOTAL		251,416,723.79	743,821,686.18



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

Date: 29.04.2014
Place: Guwahati

U C Majumdar & Co.
Chartered Accountants
Firm Regd. No.304066E

S. Bhowmick
S. Bhowmick
Partner
Membership No.058866

S. S. Singh
S. S. SINGH
Chairman

M. Mukherjee
M. MUKHERJEE
Director

A. Wahid
A. WAHID
Director

A. Bordoloi
A. BORDOLOI
Director

R.R. Hazarika
R.R. HAZARIKA
Director

N.D. Purkayastha
N.D. PURKAYASTHA
Director



**SCHEDULES ANNEXED TO & FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH, 2014**

PARTICULARS	AS ON 31.03.2014 Amount(₹)	AS ON 31.03.2013 Amount(₹)
SCHEDULE :01 : CAPITAL		
Authorised Capital 500000 shares of ₹ 100/- each	50,000,000.00	50,000,000.00
Subscribed Capital 400000 shares of ₹ 100/- each	40,000,000.00	40,000,000.00
Called - up Capital 400000 shares of ₹ 100/- each	40,000,000.00	40,000,000.00
Paid up Capital 50% Govt. of India	20,000,000.00	20,000,000.00
15% Govt. of Assam	6,000,000.00	6,000,000.00
35% United Bank of India	14,000,000.00	14,000,000.00
TOTAL	40,000,000.00	40,000,000.00
Share Capital Deposit A/c		
Govt. of India	428,162,400.00	428,162,400.00
Govt. of Assam	128,448,700.00	128,448,700.00
United Bank of India	299,713,700.00	299,713,700.00
Total	856,324,800.00	856,324,800.00
SCHEDULE : 02 : Reserve & Surplus		
A. Special (Statutory) Reserve		
Opening Balance	383,501,495.66	234,737,158.42
Less : Withdrawals	0.00	0.00
Additions during the year	50,283,344.75	148,764,337.24
Closing Balance	433,784,840.41	383,501,495.66
B. Special (Capital) Reserve		
Opening Balance	165,828,485.57	161,428,485.57
Less : Withdrawals	0.00	0.00
Additions during the year	11,510,000.00	4,400,000.00
Closing Balance	177,338,485.57	165,828,485.57
C. General/Revenue Reserve		
(i) General/Revenue Reserve		
Opening Balance	1,470,974,286.50	880,316,937.56
Less : Withdrawals	0.00	0.00
Additions during the year	189,623,379.04	590,657,348.94
Closing Balance	1,660,597,665.54	1,470,974,286.50
(ii) Investment Fluctuation Reserve		
Opening Balance	254,053,356.00	0.00
Less : Withdrawals	136,286,610.00	0.00
Additions during the year	0.00	254,053,356.00
Closing Balance	117,766,746.00	254,053,356.00
TOTAL (A+B+C)	2,389,487,737.52	2,274,357,623.73





PARTICULARS	AS ON 31.03.2014 Amount(₹)	AS ON 31.03.2013 Amount(₹)
SCHEDULE : 03 : Deposits		
A. i) Demand Deposits		
a) From Banks	0.00	0.00
b) From Others	4,637,760,270.85	3,855,172,061.08
ii) Savings Bank Deposits	37,377,575,121.23	32,681,541,200.69
iii) Term Deposits		
a) From Banks	0.00	0.00
b) From Others	22,284,342,912.99	18,776,294,423.99
TOTAL	64,299,678,305.07	55,313,007,685.76
B i) Deposit of Branches in India		
ii) Deposit of Branches outside India	0.00	0.00
TOTAL	64,299,678,305.07	55,313,007,685.76
SCHEDULE : 04 : Borrowings		
A. Borrowings in India		
i) Reserve Bank of India	0.00	0.00
ii) NABARD	1,284,427,875.00	1,088,531,825.00
iii) Other Banks		
a) Sponsor Bank (U.B.I.)	0.00	241,746,057.00
b) SIDBI	0.00	0.00
c) SBI	0.00	0.00
iv) Other Institutions & Agencies (NSTFDC)	111,555,500.00	113,763,000.00
B. Borrowings Outside India		
TOTAL	1,395,983,375.00	1,444,040,882.00
Secured borrowings included in A & B above	1,395,983,375.00	1,444,040,882.00
SCHEDULE : 05 : OTHER LIABILITIES & PROVISIONS		
i) Bills Payable (As per Annexure - I)	459,230,314.29	445,858,218.30
ii) Inter Office Adjustment (Net)	11,478,760.15	76,734,378.48
iii) Interest Accrued (As per Annexure - II)	745,822,678.76	625,461,320.25
iv) Others including Provisions (As per Annexure -III)	3,216,610,463.32	3,172,955,055.89
TOTAL	4,433,142,216.52	4,321,008,972.92
SCHEDULE : 06: CASH & BALANCE WITH RESERVE BANK OF INDIA		
i) Cash in hand	783,808,525.20	703,944,053.15
ii) Balance with Reserve Bank of India		
a) In Current Accounts	2,483,166,184.07	2,264,941,465.16
TOTAL	3,266,974,709.27	2,968,885,518.31
SCHEDULE: 07 BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE		
A. In India		
i) Balances with Banks		
a) In Current Accounts	2,532,269,688.24	3,308,776,824.35
b) In Other Deposit Accounts	16,412,184,604.93	12,316,324,800.00
TOTAL	18,944,454,293.17	15,625,101,624.35



PARTICULARS	AS ON 31.03.2014 Amount(₹)	AS ON 31.03.2013 Amount(₹)
ii) Money at call & Short Notice	0.00	0.00
	18,944,454,293.17	15,625,101,624.35
B. Outside India	0.00	0.00
	18,944,454,293.17	15,625,101,624.35
SCHEDULE : 08 : INVESTMENTS		
I. Investment in India in		
i) Government securities	13,736,095,081.00	13,063,990,044.00
ii) Other Approved securities	0.00	0.00
iii) Share of Co-Op. Societies	500.00	500.00
iv) In Debentures & Bonds	280,077,000.00	302,077,000.00
v) Others	0.00	0.00
II) Investments outside India	0.00	0.00
TOTAL	14,016,172,581.00	13,366,067,544.00
Grand TOTAL	14,016,172,581.00	13,366,067,544.00
SCHEDULE : 09 : ADVANCES		
A. i) Bill Purchased & Discounted	0.00	0.00
ii) Cash Credit, Overdraft and Loan repayable on Demand	12,944,085,750.43	9,931,866,450.23
iii) Term Loans	21,785,826,570.53	20,214,392,258.22
TOTAL	34,729,912,320.96	30,146,258,708.45
B. i) Secured by tangible Assets	32,115,286,373.20	28,588,479,607.87
ii) Secured by Bank / Govt. Guarantees/ ECGC / CGTMSE	1,930,201,819.00	1,195,331,226.00
iii) Unsecured	684,424,128.76	362,447,874.58
TOTAL	34,729,912,320.96	30,146,258,708.45
C. I. Advances in India		
i) Priority Sector	31,183,209,651.56	18,971,657,327.79
ii) Public Sector	0.00	0.00
iii) Banks	0.00	0.00
iv) Others	3,546,702,669.40	11,174,601,380.66
II Advances outside India	0.00	0.00
TOTAL	34,729,912,320.96	30,146,258,708.45
D. i) Standard Assets	33,041,245,309.17	29,230,495,272.27
ii) Sub-Standard Assets	1,430,854,839.32	534,680,112.75
iii) Doubt Assets		
a) Doubtful Assets - I	167,556,663.35	264,995,215.14
b) Doubtful Assets - II	88,140,259.12	115,857,458.29
c) Doubtful Assets - III	2,115,250.00	230,650.00
d) Loss	0.00	0.00
TOTAL	34,729,912,320.96	30,146,258,708.45
SCHEDULE : 10 FIXED ASSETS		
i) Premises	11,400,000.00	11,400,000.00





PARTICULARS	AS ON 31.03.2014 Amount(₹)	AS ON 31.03.2013 Amount(₹)
ii) Other Fixed Assets		
At cost as on 31st March of Preceding year	306,854,728.70	277,524,232.88
Addition during the year	40,371,642.31	32,738,821.89
	347,226,371.01	310,263,054.77
Less - Deduction during the year	2,098,912.03	3,408,326.07
	345,127,458.98	306,854,728.70
Add - Adjustment during the year	0.00	0.00
	345,127,458.98	306,854,728.70
Less - Depreciation to date on premises	699,069.85	135,863.00
Less - Depreciation to date on other Fixed Assets	234,555,476.27	178,669,091.69
	109,872,912.86	128,049,774.01
TOTAL	121,272,912.86	139,449,774.01
SCHEDULE : 11 : OTHER ASSETS		
i) Inter Office Adjustment (Net)	0.00	0.00
ii) Interest accrued on Investment	916,643,598.00	752,512,735.00
iii) Interest accrued on Advance	142,162,770.66	100,774,654.71
iv) Tax paid in Advance/deducted at source	1,177,878,141.00	739,297,797.00
v) Stationery & Stamps	18,197,116.50	10,720,857.86
vi) Suspense A/c HO & Branches	3,318,959.00	210,395,832.00
vii) Others (As per Annexure - IV)	77,629,031.69	189,274,918.72
TOTAL	2,335,829,616.85	2,002,976,795.29
SCHEDULE:12: CONTINGENT LIABILITIES		
i) Claims Against the Bank not acknowledged as debts	0.00	0.00
ii) Liabilities for partly paid Investments	0.00	0.00
iii) Liability on account of Outstanding Forward Exchange Contracts	0.00	0.00
iv) Guarantee given on behalf of constituents in India	176,339,836.00	91,422,929.00
v) Acceptance, Endorsements and Other Obligations	0.00	0.00
TOTAL	176,339,836.00	91,422,929.00
SCHEDULE : 13 : INTEREST EARNED		
i) Interest/discount on Advances/Bills	3,557,576,094.28	3,128,946,840.86
ii) Income on Investments (including interest on F.D. with Banks)	2,429,243,665.61	2,233,325,885.08
iii) Interest on Balance with R.B.I. and Inter Bank Funds	0.00	0.00
iv) Others	0.00	0.00
TOTAL	5,986,819,759.89	5,362,272,725.94
SCHEDULE : 14 : OTHER INCOME		
i) Commission, Exchange & brokerage	43,098,401.07	58,039,553.89
ii) Profit on sale of Investment	16,566,292.67	17,047,314.64
iii) Profit on Revaluation of Investment	0.00	0.00
iv) Profit on sale of Land, Building and Other Assets	19,563.73	86,998.33



PARTICULARS	AS ON 31.03.2014 Amount(₹)	AS ON 31.03.2013 Amount(₹)
v) Profit on Exchange Transaction	0.00	0.00
vi) Miscellaneous Income (Details in Annexure V)	335,922,979.24	205,279,336.88
TOTAL	395,607,236.71	280,453,203.74
SCHEDULE :15 : INTEREST EXPENDED		
i)Interest on Deposit	3,154,614,123.41	2,582,524,221.98
ii)Interest to NABARD/SIDBI	68,001,426.00	65,447,846.00
iii)Interest to Bank on Borrowing	2,254,660.80	5,142,298.71
TOTAL	3,224,870,210.21	2,653,114,366.69
SCHEDULE : 16 : OPERATING EXPENSES		
i) Payment to & Provision for Employees (including deputed staff)	1,159,733,392.13	1,158,827,112.71
ii) Rent,Taxes & Lighting	71,624,505.48	61,346,203.24
iii) Printing & Stationery	21,761,972.65	13,937,853.77
iv) Advertising & Publicity	1,061,982.00	599,023.00
v) Depreciation on Banks Property	57,548,245.85	42,111,372.03
vi) Audit Fees & Exp. (including Branch Auditors)	10,354,300.00	6,608,786.00
vii) Law & Professional Charges	5,980,120.13	15,547,187.00
viii) Postage, Telegrams, etc.	1,298,863.57	1,773,573.65
ix) Car Maintenance	2,000,706.59	1,437,193.18
x) Other Repairs & Maintenance	1,805,368.02	1,690,011.67
xi) Telephone Expenses	28,446,267.15	5,184,154.00
xii) Insurance	12,692,596.00	11,031,250.99
xiii) Other Expenditure (As per Annexure - VI)	225,000,471.24	291,503,603.10
TOTAL	1,599,308,790.81	1,611,597,324.34



Shri Anand Prakash, Hon'ble Banking Ombudsman, NE Region (centre) addressing at a Workshop on Banking Ombudsman Scheme organised by the Bank



ANNEXED TO & FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2014

ANNEXURE - I

DETAILS OF BILLS PAYABLE

PARTICULARS	AS ON 31.03.2014 Amount(´)	AS ON 31.03.2013 Amount(´)
Demand Draft Payable	316,570,211.62	317,548,888.23
Stale remittance	5,413,098.55	2,778,089.38
Pay order	137,243,969.12	125,527,349.69
Gift Cheque payable	3,035.00	3,891.00
Total	459,230,314.29	445,858,218.30

ANNEXURE -II

DETAILS OF INTEREST ACCRUED

PARTICULARS	AS ON 31.03.2014 Amount(´)	AS ON 31.03.2013 Amount(´)
On Deposit	742,287,243.76	620,653,083.25
On Borrowings from NABARD	3,535,435.00	4,808,237.00
Total	745,822,678.76	625,461,320.25

ANNEXURE : III

DETAILS OF OTHER LIABILITIES (INCLUDING PROVISIONS)

PARTICULARS	AS ON 31.03.2014 Amount(´)	AS ON 31.03.2013 Amount(´)
Clearing Adjustment	2,023,337.28	152,992.00
Marginal Deposit	1,924,407,498.17	1,971,617,411.56
Outstanding Income Tax	933,327.80	962,229.00
Outstanding Professional Tax on Salary	25,177.00	28,148.00
Outstanding House Rent A/c	449,870.50	391,925.50
Outstanding GSLI Premium	329,910.00	241,250.00
Outstanding EPF A/c	3,232,840.00	1,072,586.00
Security Deposit	2,098,401.74	1,539,984.00
Grant Assistance SHPI	836,588.00	2,362,225.00
Outstanding Bills for expenses	136,870,638.51	198,965,246.87
Insurance Premium Collection/Payable A/C	5,702,909.85	1,667,925.77
Assistance Received from NABARD	0.00	1,184,505.98
Venture Capital Fund Payable	16,496,719.00	7,426,938.00
Audit fees & Expenses payable	4,334,645.00	3,970,210.00
Provision against Standard Advances	101,101,728.00	88,312,354.00
Provision for loss on mis-appropriation of bank's fund	70,856,776.07	72,390,335.82
Outstanding salary bill	219,446.40	3,335,635.94
Insurance claim settled account	0.00	129,702.45
Provision for Income Tax	946,663,450.00	817,203,450.00
ATM Payable	27,200.00	0.00
Total	3,216,610,463.32	3,172,955,055.89



ANNEXED TO & FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2014
ANNEXURE : IV : DETAILS OF OTHER ASSETS (INCLUDING PROVISIONS)

PARTICULARS	AS ON 31.03.2014 Amount(`)	AS ON 31.03.2013 Amount(`)
Deferred Tax Assets	661,507.00	661,507.00
Suspense Accounts (Net of Provision)	40,423,885.79	41,108,392.99
Temporary Advance to staff	964,624.40	2,811,946.27
Festival Advance	18,756,517.11	18,339,822.08
Law Charge Recoverable A/c (Net of Provision)	0.00	693,788.37
Security Deposit for Meter, Telephone & F.Machine	2,658,423.39	2,426,084.99
Clearing Adjustment A/C	9,958.00	1,941,958.00
Remittance/OCC in Transit	12,961,776.00	120,300,585.02
GSLI Receiveable	10,780.00	10,780.00
Pre Paid Insurance	0.00	10,009.00
Commission rent etc. Receivable	18,791.00	1,525.00
Licence fee paid in Advance	968,520.00	968,520.00
Recruitment Project	194,249.00	0.00
Total `	77,629,031.69	189,274,918.72

ANNEXED TO & FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2014

ANNEXURE : V : DETAILS OF MISCELLANEOUS INCOME

PARTICULARS	AS ON 31.03.2014 Amount(`)	AS ON 31.03.2013 Amount(`)
Incidental Charges	96,539,319.13	70,627,079.30
Service Charges	37,576,807.91	35,916,238.94
Evaluation Charges & Processing Charges	44,215,321.10	37,744,277.50
Locker Rent	738,880.00	526,332.00
Referral fees	0.00	1,966,750.00
Sales Proceed of old News Paper etc.	3,842.00	9,741.00
Recovery in Bad debt written off	20,984,687.48	7,402,260.63
Penal Interest	72,225,424.62	46,121,709.61
Mortgage Charge	8,231,206.00	4,964,947.90
Interest on IBPC	55,407,491.00	0.00
Total `	335,922,979.24	205,279,336.88

DETAILS OF PROVISIONS & CONTINGENCIES

PARTICULARS	AS ON 31.03.2014 Amount(`)	AS ON 31.03.2013 Amount(`)
Provision against NPA	1,163,277,760.54	286,535,159.47
Provision against Standard Advance	12,789,374.00	13,425,631.00
Provision against loss on Misappropriation/Fraud /Dacoity	1,304,137.25	50,762.00
Total `	1,177,371,271.79	300,011,552.47





**ANNEXED TO & FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2014**

ANNEXURE : VI : DETAILS OF OTHER EXPENDITURE

PARTICULARS	AS ON 31.03.2014 Amount(₹)	AS ON 31.03.2013 Amount(₹)
Remittance Expenses	9,419,011.50	9,715,105.00
Commission and other Bank Charges	645,074.85	557,809.32
Clearing House Charges	1,465,815.03	871,108.68
News Papers & Periodicals	1,618,161.00	378,514.00
Sanitation	23,685,265.21	19,735,599.03
Entertainment	39,549.00	61,605.00
Meeting expenses	1,757,836.80	551,462.00
Conveyance Expenses	8,212,292.76	4,160,578.60
Travelling Expenses	13,746,272.85	12,541,979.31
Freight & Coolie	1,277,679.00	536,896.00
Business development	2,682,847.69	2,119,527.16
Insurance on Deposit to DICGCI	53,275,428.00	43,533,787.00
Training Cost	2,398,756.00	595,872.00
Examination Cost	912,949.00	0.00
Institutional membership subscription	58,827.00	78,180.00
Incentive & Honorarium	296,600.00	225,000.00
Gratuity Premium	60,000,000.00	170,000,000.00
Write-off against Bad Debt	4,273,307.55	0.00
Donation/Corporate Social Responsibility	3,000,000.00	12,500,000.00
Administrative Charges EPF	1,742,983.00	1,648,522.00
Group Insurance EDLI	2,702,664.00	2,000,000.00
Staff welfare (Exgratia)	330,159.00	105,000.00
Net Expenses for CBS/CBS others	26,737,158.00	9,587,058.00
Library books	2,109.00	0.00
RSETI	4,719,725.00	0.00
Total	225,000,471.24	291,503,603.10



A view of the Workshop on NPS-LITE Scheme organised by the Bank

ASSAM GRAMIN VIKASH BANK

HEAD OFFICE: GUWAHATI (ASSAM)

Schedule 17

NOTES ON ACCOUNTS TO THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE YEAR 2013-14

A) SIGNIFICANT ACCOUNTING POLICIES:

1. ACCOUNTING CONVENTIONS :

The financial statements are prepared on historical cost basis & confirm to the statutory provisions & Prevailing practices except as otherwise stated.

2. A) INVESTMENT-BASIS OF VALUATION:

- a) All investments have been valued at cost & provision has been made against non-performing investments. Further depreciation has also been made against the Govt. Securities classified under "Held for Trading" and "Available for Sale categories" as per RBI guidelines. Further, Non-SLR Investments have also been classified under Current Category. The investments are shown net of Depreciation and Amortisation in Balance Sheet.
- b) Profit & Loss on sale of investment is taken to the profit & loss account as other income.
- c) Broken period interest received on Govt. securities is taken to Profit and Loss account and similarly Brokerage, Commission and Broken period interest paid is charged to Profit & Loss account.

2. B) CASH INSURANCE:

- a) There is no instance of settlement of Insurance claim has been taken place during the financial year.
- b) Payment of Premium against Bankers' Indemnity Policy has been taken on actual payment basis.

3. ADVANCES:

All advances are classified into performing and non- performing as per norms laid down by RBI. Non performing advances are classified into sub-standard, doubtful and loss assets. Provisions are arrived at in accordance with the prudential norms prescribed by RBI, which is as under:

- 3.1. a) Standard assets @ 0.25% for Agriculture & SME and 0.40% on other assets except Real Estate Advances which is 1%, computed over the balance outstanding as per RBI guidelines.
- b) Sub-Standard assets @ 15% of the balance outstanding.
- c) Doubtful assets
 - Category D-I @ 25% on the secured portion and 100% on unsecured portion.
 - Category D-II @ 50% on the secured portion and 100% on unsecured portion.
 - Category D-III @100% on the balance outstanding irrespective of security.
- d) Loss Assets - @100% on the balance outstanding irrespective of security

3.2. Advances are stated in the Balance Sheet is net of provision made against Non-Performing Assets. Provisions made against Standard Advances is shown in the Balance Sheet as Other Liabilities & Provisions.

4. FIXED ASSETS & DEPRECIATION:

- a) Fixed assets are stated at cost less depreciation.
- b) Depreciation has been provided for on written down value/straight line method at the rates prescribed by the Bank. The assets which are purchased during the year, depreciation on such assets has been provided on prorata basis i.e. for the number of days from the date of purchase till end of the year. Further no depreciation is provided on the assets which are sold / discarded irrespective of the period of use during the year.

The depreciation on various categories of fixed assets during the year has been charged at the following rates:

1	Premises	5%
2	Furniture & Fixture	19%
3	Electric Fittings	14%
4	Office Machinery	14%
5	Motor Car/Van	26%
6	Cycle	20%
7	Locker	10%
8	Computer (on Straight line Method)	33.33%



5. REVENUE RECOGNITION :

- a) All items of Income & expenditure are accounted for on accrual basis.
- b) Interest on advances and investments are recognized on a time proportion basis taking into account the amount outstanding & the rate of interest applicable except in the case of non performing advances and investments where interest has been recognized to the extent realized in accordance with the guidelines issued by the RBI/NABARD. In respect of advances classified as non performing assets for the first time during the year, the income accounted for during the year & remaining unrealized at the year end has been reversed.
- c) Commission earned, locker rent, interest on non performing investment, interest on matured term deposits are accounted for on Cash basis.
- d) The Bank's operation are solely in the Banking Service Industry including investment/treasury operations as interest income contributes nearly 93.80% of total Bank's revenue

6. RETIREMENT BENEFIT :

Premium for Gratuity is computed by LIC and the same is paid by the Bank annually to enable them to take care of the future payment of gratuity to the retiring employees. Bank is contributing towards Statutory Provident Fund for the benefit of employees.

7. OTHER PROVISIONS

During the year under review, an amount of ` 1304137.25 has been provided against Fraud/Embezzlement. The Bank has made 100% Provision towards the amount of fraud detected till date.

8. TAXATION

Bank has made required provision for Income tax at the applicable rate.

9. APPROPRIATION OF PROFIT

Profit after tax has been appropriated to Reserve. The amount earned as profit by sale of securities has been appropriated to Capital reserve, 20% of the profit has been appropriated to Statutory Reserve and the balance to General/Special Reserve.

B) NOTES ON ACCOUNTS:

1. RECONCILIATION:

Bank has made remarkable progress towards Reconciliation and clearance of outstanding entries of Inter office/ Inter Branch transactions. It is worth mentioning that the data entry in respect of inter branch transaction has been completed up to 30.09.2013. Further, as on 31.03.2014, AGVB draft issue and payment have been matched in regard to all the branches up to 31.03.2012 and data entry for reconciliation of this account has been completed upto 31.03.2013. Bank has started Centralised Demand Draft a/c w.e.f. 01.04.2012 and all Demand Drafts are now issued & paid from this account. The centralized DD is reconciled as on 31.03.2014.

Reconciliation of balances of Books of Accounts of all the branches has also been completed.

2. INVESTMENT:

Investments are categorized as (1) Govt. Securities, (2) Other Approved Securities, (3) Shares, (4) Bonds and Debentures and (5) Others.

- a) In accordance with the Reserve Bank of India guidelines, Investments under Govt. Securities are classified into (i) Held to maturity, (ii) Held for trading and (iii) Available for sale. The securities acquired by the Bank with an intention to hold till maturity is classified as "Held to maturity". "Held for trading" category comprised Securities acquired by the Bank with intention of trading. The securities which do not fall within the above two categories are classified as "Available for sale".
- b) Investments classified under Held to maturity are carried at cost and premium is amortised over the remaining period of maturity of the individual securities.

Investments classified under 'Held for trading' and 'Available for sale' are marked to market and are valued as per price declared by FIMMDA and accordingly if net result is appreciation, the same is ignored and if it is depreciation, the same is charged to the Profit & Loss a/c. Out of outstanding balance of ` 25,40,53,356.00 against Investment Fluctuation Reserve and amount of ` 13,62,86,610.00 has been shifted to Depreciation on Investment.

c) Bonds, Debentures, Shares and other long term investments have been categorised under current category.

3. Additional disclosures.

In terms of guidelines issued by the RBI/NABARD additional disclosures are as under:

a. Capital

Sr. No.	Particulars	31.03.2014	31.03.2013
i.	CRAR (%)	11.47	12.18
ii	CRAR – Tier I Capital (%)	10.73	11.21
iii.	CRAR – Tier II Capital (%)	0.74	0.97
iv.	Percentage of shareholding of the		
a.	Government of India	50	50
b.	State Government (Government of Assam)	15	15
c.	Sponsor Bank (United Bank of India)	35	35

b. Investments (` Lakh)

Sr. No.	Particulars	31.03.2014	31.03.2013
1.	Value of Investments		
i.	Gross value of Investments	298951.44	255679.39
ii	Provisions for Depreciation	9247.09	7580.60
iii.	Net Value of Investments	289704.35	248098.79
2.	Movement of provisions held towards depreciation of investments		
i.	Opening Balance	7580.60	9850.04
ii	Add : Provisions made during the year	1738.54	396.40
iii.	Less : Write off/write back of excess provisions during the year	72.05	2665.84
iv.	Closing Balance	9247.09	7580.60

c. (i) Non- SLR Investment portfolio

(i) Issuer composition of Non SLR Investments (` . Lakh)

Sl. No.	Issuer	Amount	Extent of private placement	Extent below investment grade securities	Extent of unrated securities	Extent of unlisted securities
1	PSUs	1000.00	1000.00	NIL	NIL	NIL
2	FIs	500.00	500.00	NIL	NIL	NIL
3	Banks	1100.77	1100.77	NIL	NIL	NIL
4	Private corporate	0.00	0.00	NIL	NIL	NIL
5	Others	236.63	236.63	NIL	NIL	NIL
	TOTAL	2837.40	2837.40	NIL	NIL	NIL
	Provision held towards depreciation	36.63	36.63	NIL	NIL	NIL





(ii) Non-performing Non-SLR Investments (₹ Lakh)

Sl.No.	Particulars	2013-14	2012-13
1	Opening balance	36.63	36.63
2	Additions during the year	0.00	0.00
3	Reductions during the year	0.00	0.00
4	Closing Balance	36.63	36.63
5	Total provisions held	36.63	36.63

4. Asset Quality

4.1. a) Non-Performing Asset (₹ Lakh)

Sr. No.	Particulars	31.03.2014	31.03.2013
i.	Percentage of net NPA to net Advances:	4.86%	3.04%
ii.	Movement of NPAs (Gross)		
(a)	Opening Balance	19047.64	15526.78
(b)	Additions during the year	25003.21	7767.97
(c)	Reductions during the year	7693.00	4247.11
(d)	Closing Balance	36357.85	19047.64
iii.	Movement of Net NPAs		
(a)	Opening Balance	9157.63	8367.36
(b)	Additions during the year	15422.04	5037.38
(c)	Reductions during the year	7693.00	4247.11
(d)	Closing Balance	16886.67	9157.63
iv.	Movement of provisions for NPAs (excluding provisions on standard assets)		
(a)	Opening Balance	9890.01	7159.43
(b)	Provisions made during the year	11632.78	2865.35
(c)	Write Off/write-back of excess provisions	2051.61	134.77
(d)	Closing Balance	19471.18	9890.01

b) Calculation of NPA Provision coverage ratio (₹ lakhs)

Particulars	31.03.2014	31.03.2013
Total Non Performing Assets	36357.85	19047.64
Total Provision Held	19471.18	9890.01
Provision Coverage Ratio	53.55	51.92

c) Category wise classification of provision against Non-performing advances (₹ Lakh)

Sl No.	Category of advance	Gross Amount	Cumulative Provision	Net Advance
1	Standard*	330412.45	1011.02	330412.45
2	Sub-Standard Assets	16816.93	2508.38	14308.55
3	Doubtful Assets - I	6621.37	4945.80	1675.57
4	Doubtful Assets - II	4031.86	3150.46	881.40
5	Doubtful Assets – III/ Loss Assets	8887.69	8866.54	21.15
	Total	366770.30	20482.20	347299.12

* Not netted with Provisions



4.2. Details of Loan Assets subject to Restructuring (` Lakh)

Sr. No.	Particulars	31.03.2014	31.03.2013
i.	Total amount of loan assets subject to restructuring, rescheduling, renegotiation	249.51	280.61
ii.	The amount of Standard assets subject to restructuring, rescheduling, renegotiation	Nil	280.61
iii.	The amount of Sub-Standard assets subject to restructuring, rescheduling, renegotiation	39.98	Nil
iv.	The amount of Doubtful assets subject to restructuring, rescheduling, renegotiation	209.53	Nil
	Note [(i) = (ii) + (iii) + (iv)]	249.51	280.61

4.3 Details of financial assets sold to Securitization Company (SC)/Reconstruction Company (RC) for Asset Reconstruction (` Lakh)

Sr. No.	Particulars	31.03.2014	31.03.2013
i.	No. of Accounts	NIL	NIL
ii.	Aggregate value (net of provisions) of accounts sold to SC/RC	NIL	NIL
iii.	Aggregate consideration	NIL	NIL
iv.	Additional consideration realized in respect of accounts transferred in earlier years	NIL	NIL
v.	Aggregate gain/loss over net book value	NIL	NIL

4.4. Details of non-performing financial assets purchased (` Lakh)

Sr. No.	Particulars	31.03.2014	31.03.2013
1(a)	No. of Accounts purchased during the year	NIL	NIL
(b)	Aggregate outstanding	NIL	NIL
2(a)	Of these, number of accounts restructured during the year	NIL	NIL
(b)	Aggregate outstanding	NIL	NIL

4.5. Details of non-performing financial assets sold (` Lakh)

Sr. No.	Particulars	31.03.2014	31.03.2013
1.	No. of Accounts sold	NIL	NIL
2.	Aggregate outstanding	NIL	NIL
3.	Aggregate consideration received	NIL	NIL

4.6 Provisions of Standard Assets (` Lakh)

Sr. No.	Particulars	31.03.2014	31.03.2013
(i)	Provisions made towards Standard Assets	127.89	134.26





5. Business Ratio

Sr. No.	Particulars	31.03.2014	31.03.2013
(i)	Interest income as percentage of average working fund	9.96	10.29
(ii)	Non interest income as percentage of average working fund	0.66	0.54
(iii)	Operating profit as percentage to average working fund	2.60	2.64
(iv)	Return on assets	0.37	1.26
(v)	Business (Deposits plus advances) per employee	495.23 lac	458.86 lac
(vi)	Net profit per employee	1.86 lac	5.72 lac

No. of employees of the Bank: 2039

6. Asset Liability Management – Maturity pattern of certain items of assets and liabilities

The classification of Asset and Liabilities in different time buckets has been compiled on the basis of information collected from the branches/offices and necessary adjustment/apportionment made at Head Office on the basis of behavioural maturity pattern. The details are as under :

(` in lakhs)

	1-14 days	15-28 days	29 days up to 3 months	Over 3 months & up to 6 months	Over 6 months and up to 1 year	Over 1 year & up to 3 years	Over 3 years & up to 5 years	Over 5 years	Total
Deposits	77832.47	6915.83	13370.09	18364.27	56042.39	405059.26	23108.15	42304.32	642996.78
Advances	74145.59	2094.97	7999.10	11737.57	35570.69	172600.25	41965.39	20656.74	366770.30
Investments	11236.63	5696.35	36222.66	16925.90	64483.01	66220.74	28739.97	84042.03	313567.29
Borrowings	0.00	0.00	85.17	4984.84	5730.64	2350.73	808.45	0.00	13959.83

7. Exposures – Exposure to Real Estate Sector

(` in lakhs)

Sr. No.	Category	31.03.2014	31.03.2013
A	Direct exposure		
(i)	Residential Mortgages Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented	30319.14	29914.83
(ii)	Commercial Real Estate Lending secured by mortgages on commercial real estates (Office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.) Exposure would also include non-fund based (NFB) limits;	3376.11	2624.98
(iii)	Investments in Mortgage Backed Securities (MBS) and other securitized exposures	NIL	NIL
	a. Residential	NIL	NIL
	b. Commercial Real Estate	NIL	NIL
B	Indirect Exposure	NIL	NIL
	Fund-based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)	NIL	NIL



8. Details of Single Borrower Limit (SGL), Group Borrower Limit (GBL) exceeded by the Bank

The Bank has not made any investment/advance beyond the prudential exposure limit of the Bank during the financial year.

9. Amount of provisions made for Income-tax during the year

(` Lakh)

Particulars	31.03.2014	31.03.2013
Provision for Income Tax	1294.60	3341.81

10. Disclosure of Penalties imposed by RBI

No penalty has been imposed by Reserve Bank of India during the year under report.

11. Disclosure of requirements as per Accounting Standards where the RBI has issued guidelines in respect of disclosure items for 'Notes to Accounts'

a) Compliance of Accounting Standard 18 :

As on 31.03.2014, 2(Two) officers are working in the bank on deputation from Sponsor Bank i.e. United Bank of India. The details of the date of joining, emoluments drawn etc. are given below:

(` Lakh)

Sl No.	Name of the officer	Designation in the Bank	Period of service	Emoluments drawn during the year	Remarks
1	Sri Shio Shankar Singh	Chairman	April'13 to March'14	13.70 lacs	
2	Mrs. Sharmistha Bhattacharjee Ojah	General Manager	April'13 to March'14	8.56 lacs	
TOTAL				22.26 lacs	

12. Other Accounting Standards

Bank has complied with the disclosure norms stipulated under the various Accounting Standards issued by the ICAI.

13. Provisions and Contingencies

The aggregate position of all the provisions and contingencies of the Bank are disclosed as under:

(` Lakh)

Sr. No.	Particulars	31.03.2014	31.03.2013
a	Opening Balance in the provisions accounts	15690.40	15365.59
b	The quantum of provisions made in the accounting year	13136.58	3000.11
c	Amount of draw down made during the accounting year	2081.57	2675.30
d	Closing Balance in the provisions accounts	26745.41	15690.40



Amount of draw down as shown above is the amount written off against Bad debts and creation of Investment Fluctuation Reserve.



A section of participants in a Financial Literacy Camp



14. Draw Down from Reserve

Bank has not drawn down any amount from the Reserve other than Investment Fluctuation Reserve.

15. Disclosure of complaints

The position of disposal of complaints is as under:

A. Customer Complaints

Sr. No.	Particulars	Details
a	No. of complaints pending at the beginning of the year	09
b	No. of complaints received during the year	88
c	No. of complaints redressed during the year	77
d	No. of complaints pending at the end of the year	20

B. Award passed by the Banking Ombudsman

Sr. No.	Particulars	Details
a	No. of unimplemented Awards at the beginning of the year	0
b	No. of Awards passed by the Banking Ombudsmen during the year	0
c	No. of Awards implemented during the year	0
d	No. of unimplemented Awards at the end of the year.	0



16. Previous year's figures have been regrouped /rearranged wherever considered necessary.

Date : 29.04.2014

Place : Guwahati

U C Majumdar & Co.
Chartered Accountants
Firm Regd. No.304066E

S. Bhowmick

S. Bhowmick
Partner
Membership No.058866

S. S. Singh
S. S. SINGH
Chairman

M. Mukherjee
M. MUKHERJEE
Director

A. Wahid
A. WAHID
Director

A. Bordoloi
A. BORDOLOI
Director

R.R. Hazarika
R.R. HAZARIKA
Director

N.D. Purkayastha
N.D. PURKAYASTHA
Director



CRAR STATUS AS ON 31-03-2014

PRUDENTIAL NORMS

Statement of Capital Funds, Risk Assets/ Exposures and Risk Asset Ratio.

Part A - Capital Funds and Risk Assets Ratio.

I Capital Funds		Amount ` in lakhs
A	Tier I Capital elements	
	(a) Paid up Capital	400.00
	(b) Share Capital Deposit	8563.25
	Less : Intangible assets and losses	
	(c) Reserve & Surplus	
	1. Statutory reserve	4337.85
	2. Capital reserve	1773.38
	3. Other reserves	16605.98
	4. Surplus in profit & Loss Account *	0.00
	Total of Tier I Capital	31680.46
	Notes: Capital reserves representing surplus on sale of assets and held in separate account will be included.	
	Revaluation reserve, general / floating provisions and specific provisions made for loan losses and other asset losses or diminution in the value of any assets will not be reckoned as Capital funds (Deffered Tax assets) etc.	0.00
	* Any surplus (net) in profit and loss account i.e.balance after appropriation towards dividend payable, education fund, other funds whose utilisation is defined and asset loss if any,	
B	Tier II Capital elements	
	(i) Undisclosed reserves	0.00
	(ii) Revaluation reserves	0.00
	(iii) General provisions and loss reserves	1011.02
	(iv) Investment Fluctuation Reserves / Funds	1177.67
	Total Tier II Capital	2188.69
C	Grand Total (A+B)	33869.15
II	Risk Assets	
	(a) Adjusted value of funded risk assets i.e. Balance Sheet items (to tally with Part 'B')	294432.53
	(b) Adjusted value of non-funded and off-Balance Sheet items (to tally with Part 'C')	781.66
	(c) Total risk-weighted assets (a+b)	295214.19
III	Percentage of capital funds to risk-weighted assets (I:II)	11.47



U C Majumdar & Co.
Chartered Accountants
Firm Regd. No.304066E
S. Bhowmick
S. Bhowmick
Partner
Membership No.058866

Place : Guwahati
Date : 29.04.2014

S. S. Singh
S. S. SINGH
Chairman

M. Mukherjee
M. MUKHERJEE
Director

A. Wahid
A. WAHID
Director

A. Bordoloi
A. BORDOLOI
Director

R.R. Hazarika
R.R. HAZARIKA
Director

N.D. Purkayastha
N.D. PURKAYASTHA
Director



Part B - Weighted Assets i.e. on-Balance Sheet Items as on 31.03.2014

Amount ` in lakhs

Sl. No.	Asset Item	Book Value (Net)	Risk weight (%) @	Risk Adjusted Value (4*5)
I.	Cash & Bank Balance			
a)	Cash in hand	7838.08	0	0
b)	Balance with Bank in India			
	i) Balance with RBI	24831.66	0	0
	ii) Balance with Banks			0
	1. Current A/c	25322.70	20.00	5064.54
	2. Other A/c	164121.85	20.00	32824.37
	3. Current A/c balance with other RRBs		20.00	0
II.	Money at call and Short Notice		20.00	0
III.	Investments			
a)	Government and other approved Securities (net of depreciation & Amortisation)	137360.95	2.50	3434.02
b)	Others (net of depreciation and provision)	2800.77	22.50	630.17
IV.	LOANS AND ADVANCES (including Bills purchased discounted and other credit facilities)			
a)	Advances guaranteed by Govt. of India (Report only to the extent of Guarantee cover available. Remaining amount to be reported against item (w))		0.00	0.00
b)	Advances guaranteed by State Govt. (Report only to the extent of g'tee cover available and if the g'tee is invoked and remained unpaid to more than 90 days the same should be shown under column(w))		0.00	0.00
c)	Loans granted to Public Sector Undertakings of Govt. of India		0.00	0.00
d)	Loans granted to Public Sector Undertakings of State Govt.		0.00	0.00
e)	Advance against Bills purchased/discounted/ negotiated under LC		0.00	0.00
f)	Advance against Bills purchased/discounted/ negotiated without LC or LCS under Reserve		0.00	0.00
	i) To Government		0.00	0.00
	ii) To Banks/PFI		0.00	0.00
	iii) To Firm individuals Corporate etc.		0.00	0.00
g)	Leased Assets		0.00	0.00

h)	Advances guaranteed by DICGC/ECGC (Report only to the extent of guarantee cover available, remaining amount to be reported against item)	0.00	0.00	0.00
i)	SSI Advances Guaranteed by Credit G'tee Fund Trust Small industries (CGTSI) upto guaranteed portion (uncovered amount to be reported against (w) guaranteed portion)	15441.61	0.00	0.00
j)	Advances given to borrower/staff against Term Deposit LIP,NSC,IVP,KVP where adequate margin is available (The excess amount over limit to be shown under column (w))	0.00	0.00	0.00
k)	Loans & Advances granted to Staff of Banks which are fully covered by Superannuation Benefits and Mortgage of Flat/House	6817.57	20.00	1363.51
l)	Housing Loans above ` 30 lakh sanctioned to individuals (other than staff) against mortgage of residential housing properties having LTV Ratio equal to or less than 75% (Note 1) If Restructured under the category referred in (l) above	0.00	0.00	0.00
m)	Housing Loans upto ` 30 lakh sanctioned to individuals (other than staff) against mortgage of residential housing properties having LTV Ratio equal to or less than 75% If Restructured under the category referred in (m) above	28145.27	50.00	14072.64
n)	Consumer Credit including Personal Loans and Credit Cards	20374.95	125.00	25468.69
o)	Education loan	492.71	100.00	492.71
p)	Loans upto ` 1 Lakh against Gold and Silver Ornaments		0.00	0.00
q)	Takeout Finance			
	i) Unconditional takeover (in the books of lending institution)		0.00	0.00
	a)Where full credit risk is assumed by the taking over institution		0.00	0.00
	b)Where only partial credit risk is assumed by the taking over inst.		0.00	0.00
	i) The amount to be taken over		0.00	0.00
	ii) The amount not to be taken over		0.00	0.00
	ii) Conditional takeover (in the books of lending and taking over institution)		0.00	0.00
r)	Exposure to Capital Market		0.00	0.00
	i) Advance against shares to individuals for investments in different equity, bonds, debentures,mutual funds, etc.		0.00	0.00
	ii) Secured and Unsecured advances to Stock Brokers		0.00	0.00



s)	Fund based exposure to Commercial Real Estate	3175.16	100.00	3175.16
t)	Funded liquidity facility for securitisation of standard asset transactions.		0	0
u)	NPA purchased from other Banks		0	0
v)	Loans & Advances to NBFC-ND-SI		0	0
w)	All other Advances (including remaining portion of(a),(b),(h),(i)&(j))	205917.70	100.00	205917.70
	Total Advance	280364.97		250490.41
x)	Premises (net of depreciation provided)	107.01	100.00	107.01
y)	Furniture & Fixtures (net of depreciation provided)	1105.72	100.00	1105.72
z)	i) Other Assets (Intt. Accrued on G.Sec, Adv. Tax/TDS)	22582.01	0	0
	ii) All other Assets	776.29	100.00	776.29
	Total	667212.01		294432.53

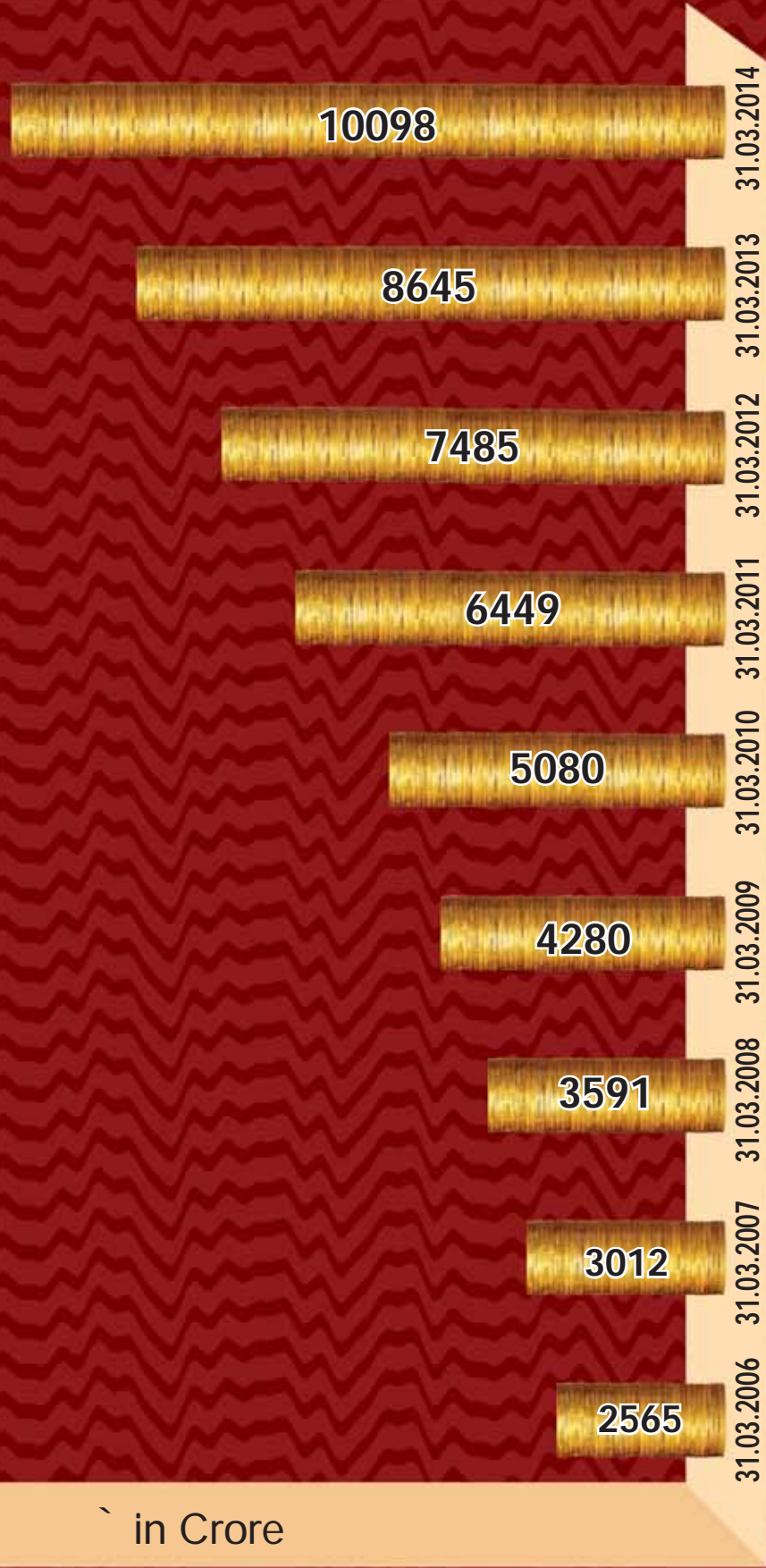
Part C - Weighted Non-fund Exposures/Off-Balance Sheet items as on 31.03.2014

Sl. No.	Asset Item	Book Value (Net)	Risk weight (%) @	Risk Adjusted Value (4*5)
	Bank Guarantee	781.66	100.00	781.66



Reviewing Performance of Regional Offices

We are growing up



in Crore

Business Growth of the Bank

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REPORT
2013-14



ASSAM GRAMIN VIKASH BANK

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