



অসম গ্ৰামীণ বিকাশ বেঙ্ক
ASSAM GRAMIN VIKASH BANK

(A joint undertaking of Govt. of India, Govt. of Assam & Punjab National Bank)

Head Office: Adam's Plaza, M.S.S. Path, Christian Basti, Guwahati -781005(Assam)

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PRESS RELEASE

Assam Gramin Vikash Bank has been receiving queries from its valued customers as well as member of public seeking clarification on the news items published in the print and electronic media about the fraudulent transactions taken place at Madhapur branch under Jorhat district.

For kind information of all concerned, Assam Gramin Vikash Bank hereby clarifies that a fraud involving a total sum of Rs.8.28 crore has been detected at Madhapur branch. Immediately on detection of the irregularity, the Bank conducted an internal investigation and taken corrective measures promptly. Further, a case has been registered with the Central Bureau of Investigation (CBI) for further investigation and action, which is under process. In the meantime, some of the miscreants have been arrested by CBI and steps being taken for recovery of the loss caused to the Bank.

In this regard, Assam Gramin Vikash Bank hereby assures all its valued customers and members of public that the reported fraud does not involve any public deposit. As such, no depositor of Assam Gramin Vikash Bank needs to be concerned about the safety and security of their deposits with any branch of Assam Gramin Vikash Bank. All deposits of customers held by the bank are safe and the Bank is committed for safety and security of every penny deposited by its valued customers.

(Debasish Gangopadhyaya)

CHAIRMAN

Place : Guwahati

Date : 26-06-2024